

MHOT**VanEck Morningstar Wide Moat (AUD Hedged) ETF****Fund Description**

MHOT gives investors exposure to a diversified portfolio of attractively priced US companies with sustainable competitive advantages according to Morningstar's equity research team. MHOT aims to provide investment returns before fees and other costs which track the performance of the Index with returns hedged into Australian dollars.

Morningstar® Wide Moat Focus NR AUD Hedged Index™ is a rules based index contains at least 40 attractively priced US companies with sustainable competitive advantages according to Morningstar's equity research team.

An investment in the ETF carries risks associated with: ASX trading time differences, financial markets generally, individual company management, industry sectors, foreign currency, country or sector concentration, political, regulatory and tax risks, fund operations and tracking an index. See the PDS for details.

Fund Details

| | |
|-----------------------------------|---------------|
| Inception date | 07/11/2023 |
| Shares outstanding | 112,500 |
| NAV | \$126.91 |
| Net assets | \$14.3M |
| Management fees p.a. ¹ | 0.52% |
| Distribution frequency | One each year |

All figures converted to Australian dollars, unless otherwise stated.

1. Calculated and accrued daily on the Fund Net Asset Value and reflected in the daily NAV.

Management fees are paid out of the assets of the Fund as incurred.

Other fees and costs apply. Please see the PDS for more details.

Performance

| Month End as at 31-Mar-24 | 1 Mth | 3 Mths | 6 Mths | 1 Yr | 3 Yrs p.a. | 5 Yrs p.a. | Inception p.a. |
|-----------------------------|-------|--------|--------|--------|------------|------------|----------------|
| Price return | 3.43% | 5.55% | -- % | -- % | -- % | -- % | 19.58% |
| Income return | 0.00% | 0.00% | -- % | -- % | -- % | -- % | 0.00% |
| Total return | 3.43% | 5.55% | -- % | -- % | -- % | -- % | 19.58% |
| Index (MWMFNAUH) | 3.42% | 5.58% | 17.91% | 19.82% | 7.91% | 12.73% | 19.56% |
| Quarter End as at 31-Mar-24 | 1 Mth | 3 Mths | 6 Mths | 1 Yr | 3 Yrs p.a. | 5 Yrs p.a. | Inception p.a. |
| Price return | 3.43% | 5.55% | -- % | -- % | -- % | -- % | 19.58% |
| Income return | 0.00% | 0.00% | -- % | -- % | -- % | -- % | 0.00% |
| Total return | 3.43% | 5.55% | -- % | -- % | -- % | -- % | 19.58% |
| Index (MWMFNAUH) | 3.42% | 5.58% | 17.91% | 19.82% | 7.91% | 12.73% | 19.56% |

The tables above show past performance of the ETF from 7 November 2023. Index performance shown prior to 27 October 2023 ("Launch Date") is simulated based on the current Index methodology. Results are calculated to the last business day of the month and assume immediate reinvestment of distributions. ETF results are net of management fees and costs, but before brokerage fees or bid/ask spreads incurred when investors buy/sell on the ASX. Returns for periods longer than one year are annualised. Past performance is not a reliable indicator of current or future performance which may be lower or higher.

Trading Information

| | |
|------------|--------------|
| Exchange | ASX |
| ASX code | MHOT |
| IRESS code | MHOT.AXW |
| ISIN | AU0000302838 |

Index Information

Morningstar® Wide Moat Focus NR AUD Hedged Index™

| | |
|----------------------|-------------|
| Bloomberg index code | MWMFNAUH |
| Index provider | Morningstar |
| Constituents | -- |

Fundamentals

| | |
|------------------------------|-------------|
| No. of Securities | 54 |
| Price/Earnings Ratio* | 25.56 |
| Price/Book Ratio* | 3.27 |
| Dividend Yield | 1.82 |
| Weighted Avg. Market Cap (M) | \$306147.00 |

* Last 12 Months

Sector Weightings

| | |
|------------------------|-------|
| Health Care | 21.7% |
| Industrials | 18.2% |
| Information Technology | 14.7% |
| Financials | 14.1% |
| Consumer Staples | 11.1% |
| Materials | 6.7% |
| Consumer Discretionary | 6.7% |
| Communication Services | 6.6% |
| Other/Cash | 0.2% |

Country Weightings

| | |
|---------------|-------|
| United States | 99.8% |
| Other/Cash | 0.2% |

Top 10 Fund Holdings (Weightings)

| | |
|--|---------|
| CORTEVA INC | 2.73% |
| ALPHABET INC | 2.68% |
| ALLEGION PLC | 2.67% |
| VEEVA SYSTEMS INC | 2.66% |
| RTX CORP | 2.60% |
| TERADYNE INC | 2.60% |
| INTERNATIONAL FLAVORS & FRAGRANCES INC | 2.59% |
| TRANSUNION | 2.59% |
| ESTEE LAUDER COS INC/THE | 2.57% |
| CHARLES SCHWAB CORP/THE | 2.56% |
| SUBTOTAL - TOP 10 | 26.24% |
| REMAINING HOLDINGS | 73.57% |
| OTHER/CASH | 0.19% |
| TOTAL | 100.00% |

For a complete up to date listing of Fund holdings, please visit vaneck.com.au.

These are not recommendations to buy or sell any security.

Market Capitalisation

| | |
|----------------------|---------|
| Large (>\$5.0B) | 100.53% |
| Mid (\$1.0 - \$5.0B) | 0.00% |
| Small (<\$1.0B) | 0.00% |

For more information visit

➤ vaneck.com.au

Source: FactSet. Price/Earnings Ratio=weighted average of last closing price of each portfolio security divided by last twelve months' earnings of security. Price/Book Ratio=weighted average of last closing price of portfolio security divided by book value of security. Dividend Yield=weighted harmonic average of each portfolio security's distributed income during prior twelve months before Management fees.

All Figures are in Australian dollars unless stated otherwise. Fund performance returns, Net Asset Value, Fund Data and Market Capitalisation figures have been converted from US Dollar to Australian Dollar using the WM Reuters London 4 p.m.

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