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VanEck's Australian Equal Weight ETF doubles assets in six months

Sydney, **30 May 2016** – VanEck's Australian Equal Weight ETF (MVW) recently surpassed \$125 million in assets as more investors are attracted to its investment strategy and consistent outperformance compared to the broader equity market.

"It is rewarding to see the level of interest from SMSF investors, advisers and institutions that has resulted in MVW doubling its assets under management in the past six months. With a management cost of 0.35% per annum, investors are attracted to MVW's low cost, transparent and straight forward investment strategy," said Arian Neiron, Managing Director, VanEck Australia.

"In the current challenging equity market investors are increasingly fee conscious however it's important that they remain focused on their investment objectives. ETFs and in particular MVW, provide an ideal investment vehicle to access a diversified portfolio of Australian equities," he said.

Over the past 12 months MVW was the highest performer of all index-based ETFs that track the broad Australian share market, outperforming the S&P/ASX 200 Accumulation Index by 9.26%. It has consistently outperformed over each of the past three, six and 12 month periods.

"By equally weighting its holdings MVW delivers greater exposure to stocks outside the ASX top 10 where there is more potential for growth, thereby reducing the concentration risk prevalent in many Australian investment portfolios which are over-exposed to the top 10 largest companies on ASX. MVW also provides broad exposure to the economy, offering diversification across all sectors," Mr Neiron said.

Mr Neiron said that based on research conducted in Australia and abroad, the outperformance of MVW could continue over the long-term. Research shows that equal weighting outperforms market capitalisation indices such as the S&P/ASX 200 because of its higher exposure to smaller stocks than to bigger stocks. Researchers have also shown that equal weighting benefits from better market timing and its inherent contrarian trading strategy.

ENDS

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VanEck is one of the world's largest exchange traded product issuers. In Australia our range of ETFs (exchange traded funds) offer investors intelligently designed investment strategies that take advantage of targeted market opportunities.

With offices in key financial centres and regions including New York, Sydney, Shanghai, Frankfurt, Madrid and Zurich, VanEck offers investors broad investment reach with deep experience.

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