VanEck®

ALFA VanEck Australian Long Short Complex ETF

Engineered for performance

- Unique long short approach
- High conviction exposure to Australian equities
- Style agnostic unconstrained approach
- Aims to perform across market/ economic cycles and style regimes
- Potential outperformance
- Cost-effective management fee

Rapid advancements in technology are revolutionising investment management. Systematic approaches are effectively mitigating variability and enhancing the quality of portfolio management decisions. Harnessing the combination of an agile investment approach and computational power is now critical in giving portfolios an investing edge. With the VanEck Australian Long Short Complex ETF (ASX: ALFA), investors can now access this transformative strategy.

ALFA is the next evolution of ETFs and is the first of its kind on ASX. It employs an actively managed, high conviction, benchmark and style-agnostic approach for Australian equities.

What is a long short strategy?

Long short equity strategies are designed to profit from stocks that are going up as well as those that are going down. This approach has been around since the 1940s and is a common approach used by hedge funds and other actively managed funds.

- **Long Positions:** involves purchasing shares of companies identified as being poised to increase in price, profiting from their upward movement.
- **Short Positions:** involves borrowing shares at the current price and selling them, with the intention of buying them back later at a lower price. The strategy is profitable if the share price declines during this period.

By identifying mispriced stocks for both long and short positions, ALFA aims to deliver what is known as alpha—returns above the market benchmark.

ALFA offers:

High conviction long short strategy
Unconstrained high conviction Australian equity portfolio that targets long and short positions.

Active systematic approach
A dynamic quantitative stock selection approach utilising sophisticated computations and programmed learning designed to be agnostic of market cycles and style rotations.

Outperformance potential
Alternate Australian equity strategy that aims to deliver excess returns over the medium to long-term.

ASX code:	ASX commencement:	Management fee:	Performance fee:	Benchmark:
ALFA	23 January 2025	0.39% p.a.*	20% of Fund's return above the Benchmark, subject to a high watermark	S&P/ASX 200 Accumulation Index

Key Risks: An investment in the Fund carries risk. The Fund is considered to have a higher investment risk than a comparable fund that does not engage in short selling and leverage. Investors should actively monitor their investment as frequently as daily to ensure it continues to meet their investment objectives. Risks associated with an investment in the fund include those associated with short selling risk, leverage risk, prime broker risk, counterparties risk, concentration risk, operational risk and material portfolio information risk. See the VanEck Australian Long Short Complex ETF PDS and TMD for more details.

*Other costs may apply. Please refer to the PDS

Contact us

vaneck.com.au | info@vaneck.com.au | +61 2 8038 3300

VanEck-Australia VanEck_Au VanEckAus VanEckAustralia