VanEck®

PLUS VanEck Australian Corporate Bond Plus ETF

A diversified portfolio of Australian corporate bonds offering a yield premium

PLUS Offers

- **Defence:** Corporate bonds are considered less risky than shares because if the issuer becomes insolvent bond holders are repaid in priority to shareholders.
- **Income:** The fund pays dividends every month.
- **Returns:** Potential for higher returns than government bonds. Returns on government bonds are low. Moving slightly up the risk spectrum investors can earn higher total returns (income and capital growth) with corporate bonds.

Investment objectives

PLUS invests in a diversified portfolio of AUD denominated corporate, government and semi-government bonds with the aim of providing investment returns (before fees and other costs) that track the performance of the iBoxx AUD Corporates Yield Plus Mid Price Index.

Index description

The index is designed to reflect the performance of the higher-yielding AUD denominated fixed rate bond market with credit ratings from AAA to BB-. Bonds are included in the index based on issue size, amount outstanding, time to maturity and type. Markit iBoxx selects the top 50% highest-yielding bonds from its universe of AUD corporate bonds using a methodology which focuses on each bond's yield relative to an Australian Commonwealth Government bond with a similar maturity. Bonds with credit rating of investment grade must make up at least 80% of the index.

ASX code	PLUS
Commencement date	11 May 2017
Management cost	0.32% p.a.
Index	iBoxx AUD Corporates Yield Plus Mid Price Index
Frequency of dividends	Monthly
Key risks	An investment in the Fund carries risks associated with: bond markets generally, interest rate movements, issuer default, credit ratings, fund operations, liquidity and tracking an index. See the PDS for detail.

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