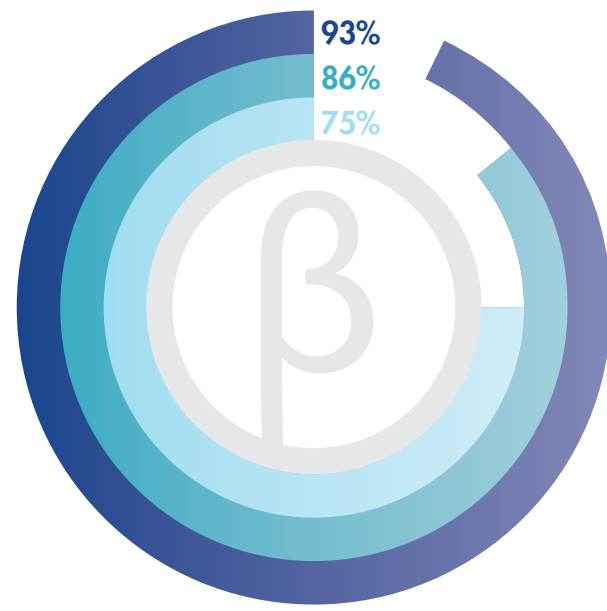


2019 Australian Smart Beta Survey Results

VanEck is pleased to present the results of our fourth annual smart beta survey.

This is the largest survey of its kind in Australia, capturing the opinions of more than 220 financial professionals.



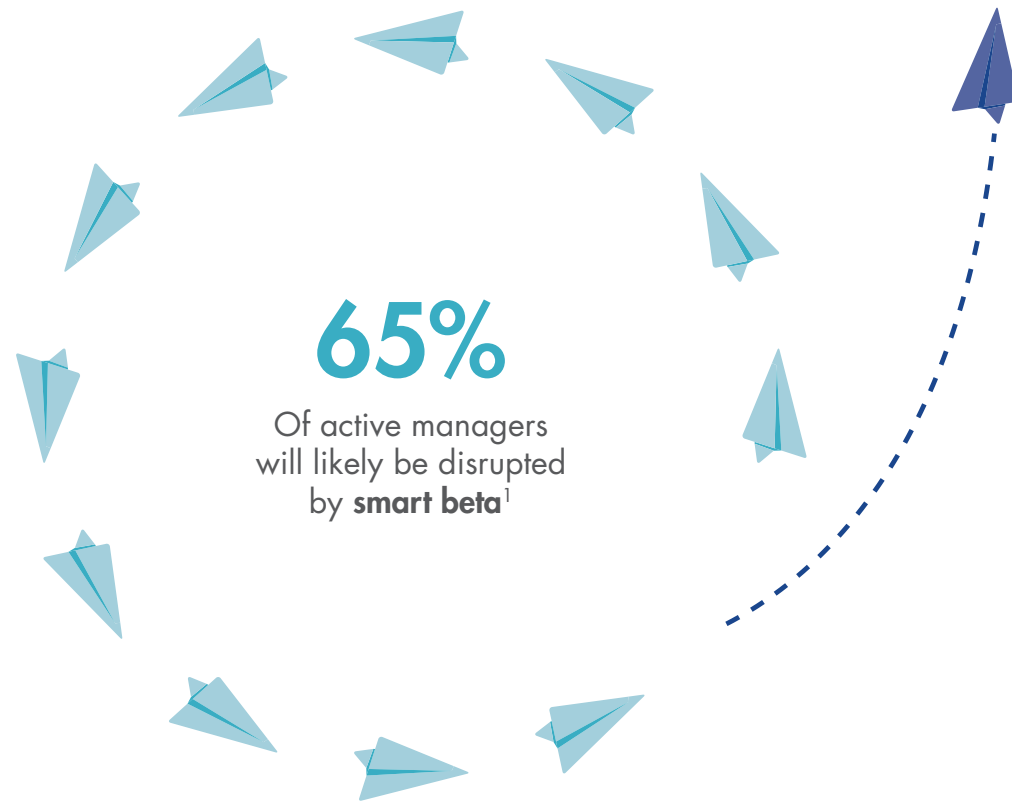
Smart beta is entering the mainstream

93% Are familiar with smart beta

86% Are using or are considering using smart beta in the next 12 months

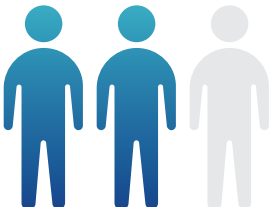
75% Believe smart beta will become more prevalent in portfolios

Smart beta is disrupting active management



93% Of active fund managers failed to outperform the S&P/ASX 200 in the last year²

80% Of active fund managers did not beat the returns of the S&P/ASX 200 over three, five, ten and 15 years²

2 out of 3  Respondents use a smart beta as a replacement or substitute for active management



88%
Believe smart beta performance will equal or outperform active strategies

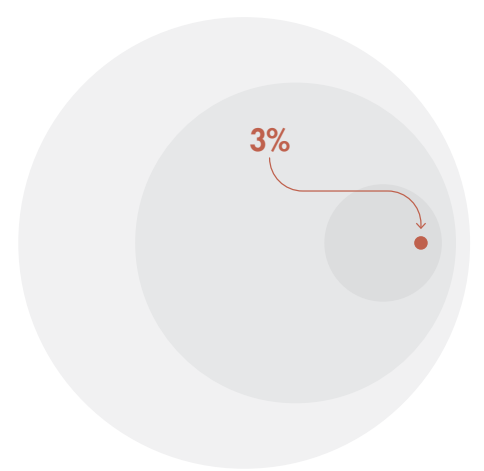
Smart beta delivers

The most motivating fact to start using smart beta is strong performance



68% Are very or extremely satisfied with their smart beta investments

98% Are satisfied with their smart beta investments



ONLY 3%
Don't think smart beta is value for money

VanEck[®]
Access the opportunities.

vaneck.com.au

¹ When are fees too high? The potential impact of smart beta to disrupt active Australian equity strategies – VanEck May 2019

² 2019 Mid Year Australian Scorecard conducted by S&P Dow Jones Indices