

Media contact

Erin Taylor

e.taylor@fcr.com.au

+61 2 8264 1007

+61 416 366 703

MEDIA RELEASE**Emerging markets offer promise for remainder of 2014: Van Eck Global**

Sydney, Australia, 19 August 2014 – Emerging markets economies are poised to offer higher economic growth for the remainder of 2014 than recent previous corresponding periods, according to Van Eck Global, the US parent company of its exchange traded fund business, Market Vectors ETFs. Van Eck Global currently manages over US\$35 billion in assets.

David Semple, Portfolio Manager and Head of Van Eck Global's Emerging Markets Equity Investment Team said, "The tide is turning for emerging markets, which outperformed the broad US market in the second quarter of 2014—an event we've not seen for some time. The asset class attracted particularly strong inflows in April and May this year, the highest inflows since March 2013.

"In the second half of 2014 we believe emerging markets will continue to perform solidly, providing better earning outcomes than we've seen in the past three years."

According to Mr Semple, investors are beginning to warm up to emerging markets again as better earnings typically indicate a recovery. He believes the main risks for emerging markets in the second half of 2014 are geopolitical and interest rate sensitivity.

"Ongoing tensions in Ukraine have impacted the Russian economy and the escalation of sanctions will have a broader impact on a fragile European economy. The earnings impact from the sanctions as they exist today is fairly mild, but we think the cost of equity will rise as investors shy away from the possibility of further and more serious geopolitical tension, combined with the possible implementation of full sanctions on listed companies.

"China continues to provide a mixed picture. There is a wide range of opinions, and a great deal of scepticism about the China story," Mr Semple said. "There is a continuing tug of war between significant positive and negative economic variables. We believe the ongoing modest and targeted stimulus is expected to continue and keep growth above the 7% to 7.5% level. Despite all that, it's important not to forget the positives, such as the fact that China has the largest e-commerce economy in the world," he said.

Despite geopolitical risk, Mr Semple believes most emerging markets countries have absorbed a significant amount of bad news. According to Semple, there are good opportunities in Taiwan, India and Latin America.

"The decisive win for the Bharatiya Janata Party (BJP) in India appeared to be beneficial for the stock market, although there are major hopes for better governance and acceleration of capital expenditure in the near-term. In Brazil, the outcome of the election in early October will be important. We expect a change of government will have a positive impact and will help reinvigorate the stagnant economy," he said.

"Indonesia has some very significant long-run advantages in terms of demographics and resources, but has significant work to do to increase the return on those assets. This will mean increasing the ease of doing business, whether by investing in infrastructure, streamlining bureaucracy, reducing subsidies, and providing a level playing field for investments.

"We believe emerging market economies will continue to offer higher economic growth in the medium term, particularly as investors increasingly diversify away from their domestic economies and identify better value in stronger performing emerging market economies this year and into 2015," Mr Semple said.

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Market Vectors ETFs are sponsored by Van Eck Global. Founded in 1955, Van Eck Global was among the first US money managers helping investors to achieve greater diversification through global investing. Today, the firm continues this tradition by offering innovative, actively managed investment choices in hard assets, emerging markets, precious metals including gold, and other alternative asset classes. Van Eck Global has offices around the world and managed approximately US\$35 billion in investor assets as of 30 June 2014.

About Market Vectors

Market Vectors exchange traded products have been offered since 2006 and span many asset classes, including equities, fixed income (municipal and international bonds) and currency markets. The Market Vectors family totalled US\$24.8 billion in assets under management, making it one of the largest ETF families in the US and worldwide as of 30 June 2014. Market Vectors Australia is a wholly owned subsidiary of Van Eck Global.

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