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**MEDIA RELEASE****Lonsec approves Market Vectors Australian ETFs**

**Sydney, 29 October 2013** - Market Vectors ETFs (Market Vectors), the exchange traded fund (ETF) business of US-based investment manager Van Eck Global, today announced it has received 'Investment Grade<sup>Index</sup>' ratings from research house, Lonsec, for all four of its new Australian ETFs. The rating indicates that Lonsec has conviction that the ETFs can achieve their objectives and the report makes particularly favourable mention of the ETFs' transparency and targeted exposure to their specific Australian economic sectors.

Market Vectors Australian Banks ETF (ASX code: MVB), Market Vectors Australian Emerging Resources ETF (ASX code: MVE), Market Vectors Australian Property ETF (ASX code: MVA) and Market Vectors Australian Resources ETF (ASX code: MVR) were launched on the Australian Securities Exchange (ASX) last week.

**Matthew McKinnon, Director, Institutions and Intermediaries at Market Vectors Australia** said he was pleased to receive such positive feedback from Lonsec, one of Australia's top research houses, which confirms Market Vectors ETFs' first offerings to the Australian market as quality investments for Australian investors.

"Our ETFs offer something different to other ETFs listed in Australia because they aim to track pure-play investable indices which are purpose-built for ETFs by Market Vectors Index Solutions," McKinnon said.

"To qualify for inclusion in the underlying index, companies must generate at least 50% of their revenue or assets from a particular sector. This is what is defined as 'pure-play'. Strict liquidity screens are then applied to determine individual components, then individual weightings are determined subject to caps. The result is targeted exposure with real diversification to all underlying securities.

"Our index methodology reduces exposure to the large cap companies that dominate many Australian indices, and increases exposure to the most liquid Australian mid and small caps," McKinnon said.

Lonsec confirmed the Van Eck Global investment team, "has a track record in minimising tracking error with sector-focused ETFs and more broad-based ETFs," and "has proven its ability to manage cash flows from dividends."

The research house also praises the group's transparent approach; "Lonsec commends the Van Eck Global group of companies on making the full index methodology and index constituent selection and review processes readily available to investors."

According to Lonsec, Market Vectors Australian Banks ETF (MVB) offers a "simple and easy means of gaining exposure to the Australian banking and finance sector, via a single transaction."

Lonsec's report confirms: "The Fund tracks the Market Vectors Australian Banks Index, which provides a cap-weighted exposure to Australian banks, removing the large capitalisation biases found in traditional market capitalisation weighted indices. The Fund's MER fees are lower than other financial sector based ETFs assessed by Lonsec." MVB caps an individual component's weight at 20%.

The research house believes Market Vectors Australian Property ETF (MVA) offers a simple way of gaining exposure to the Australian Real Estate Investment Trust (A-REIT) sector. Lonsec said: "The Fund tracks the Market Vectors A-REIT Index, which provides cap-weighted exposure to A-REITs, providing greater diversification and reducing large capitalisation biases to Westfield Group and Westfield Retail found in traditional market capitalisation weighted indices". MVA caps an individual component's weight at 10%.

Lonsec also found Market Vectors Australian Resources ETF (MVR) provides greater diversification and is priced lower than other Resource sector based ETFs assessed by Lonsec.

The report says: “The Fund tracks the Market Vectors Australia Energy and Mining Index, which provides a cap-weighted exposure to this sector, providing greater diversification and reducing the large capitalisation biases to BHP and Rio Tinto found in traditional market capitalisation weighted indices.” MVR caps an individual component’s weight at 8%.

Market Vectors Australian Emerging Resources ETF (MVE) also received a positive review, “The Fund offers a simple and easy means of gaining exposure to the Australian Junior Energy and Mining sector, via a single transaction,” Lonsec outlines. MVE also caps an individual component’s weight at 8%.

Lonsec noted, “The Market Vectors Australian Sector ETFs provide a more targeted exposure to certain economic sectors, unlike most other market capitalisations weighted indices.”

The Lonsec Ratings (assigned as follows: Market Vectors Australian Banks ETF – October 2013, Market Vectors Australian Property ETF – October 2013, Market Vectors Australian Resources ETF – October 2013, Market Vectors Australian Emerging Resources ETF – October 2013) presented in this document are published by Lonsec Research Pty Ltd ABN 11 151 658 561 AFSL 421445. The Ratings are a “class service” (as defined in the Financial Advisers Act 2008 (NZ)) or limited to “General Advice” and based solely on consideration of the investment merits of the financial products. In New Zealand it must only be provided to “wholesale clients” (as defined in the Financial Advisers Act 2008 (NZ)). Past performance information is for illustrative purposes only and is not indicative of future performance. They are not a recommendation to purchase, sell or hold Market Vectors Australia products, and you should seek independent financial advice before investing in these products. The Ratings are subject to change without notice and Lonsec assumes no obligation to update the relevant documents following publication. Lonsec receives a fee from the Fund Manager for researching the products using comprehensive and objective criteria. For further information regarding Lonsec’s Ratings methodology, please refer to Lonsec’s website at:

<https://www.lonsec.com.au/asp/Public/Documents/Ratings%20Definitions.pdf>

## ENDS

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### About Van Eck Global

Market Vectors ETFs are sponsored by Van Eck Global. Founded in 1955, Van Eck Global was among the first US money managers helping investors to achieve greater diversification through global investing. Today, the firm continues this tradition by offering innovative, actively managed investment choices in hard assets, emerging markets, precious metals including gold, and other alternative asset classes. Van Eck Global has offices around the world and managed approximately US\$32 billion in investor assets as of 30 September, 2013.

### About Market Vectors

Market Vectors exchange traded products have been offered since 2006 and span many asset classes, including equities, fixed income (municipal and international bonds) and currency markets. The Market Vectors family totalled US\$23 billion in assets under management, making it the seventh largest ETP family in the US and tenth largest worldwide as of 30 September, 2013. Market Vectors Australia is a wholly owned subsidiary of Van Eck Global.

### About Market Vectors Index Solutions

Market Vectors Index Solutions (MVIS) develops, monitors and licenses the Market Vectors Indices, a selection of focused, investable and diversified benchmark indices. The indices are especially designed to underlie financial products. Market Vectors Indices cover several asset classes, including hard assets and international equity markets as well as fixed income markets and are licensed to serve as underlying indices for financial products. Approximately US\$11.7 billion in assets under management are currently invested in financial products based on Market Vectors Indices. The Indices are the exclusive property of MVIS. The ETFs are not sponsored, endorsed, sold or promoted by MVIS.

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