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MEDIA RELEASE

Market Vectors new Australian Equal Weight ETF lists on ASX

Sydney, 06 March 2014 - Market Vectors, the exchange traded fund (ETF) business of US-based investment manager Van Eck Global, has listed its new Australian Equal Weight ETF on the ASX today. Trading under the ASX code MVW, the new ETF is the first of its kind in Australia.

MVW gives investors access to a broadly diversified portfolio of the most liquid large, mid and small cap ASX-securities via a single trade on the ASX. The fund currently holds 77 securities, all of which are equally weighted at approximately 1.30%.

Market Vectors Australian Equal Weight ETF tracks a purpose-built index, the Market Vectors Australia Equal Weight Index, which has been developed specifically with the intention of reducing the concentration risk inherent in market capitalisation weighted indexes in Australia.

Arian Neiron, Managing Director of Market Vectors Australia, said: "Our Australian Equal Weight ETF provides investors with something they haven't had before – the opportunity to invest equally in some of Australia's most successful companies, from big to small in one transaction on the ASX.

"Many Australian share investors do not have exposure to mid and small-cap companies in their portfolios because traditional indices and broad based unlisted managed funds invariably focus on a few big companies, resulting in a large-cap bias and increased concentration risk.

"The Market Vectors Australian Equal Weight ETF aims to diversify investment risk more evenly across companies and sectors. The index currently includes 77 securities, including mid cap securities such as Orica, Ramsay Health Care, SEEK as well as the big banks and miners such as Commonwealth Bank, Westpac, BHP Billiton and Rio Tinto. Each security currently has an equal weighting of approximately 1.30%.

"Investors will be attracted by the ease of diversifying their portfolios across many different companies, without having to pick the stocks themselves. We particularly expect strong demand from SMSFs, the fastest growing segment of the superannuation sector which has about A\$550 billion in assets, seeking diversified exposure to Australian securities," Mr Neiron said.

Australia's ETF market is growing rapidly, hitting an all-time high last month, reaching A\$10.562 billion assets under management in February 2014, an increase of 47.2% from 12 months ago, according to the Australian Securities Exchange.

Market Vectors now has five ETFs listed on the ASX, "We are fully committed to growing our presence locally by offering investors high-quality purpose-built ETFs which provide targeted exposure to important investment sectors," Mr Neiron said.

Market Vectors now offers over 60 exchange traded products (ETP) spanning international markets, commodities, emerging markets, global equities, fixed income and currency sectors. Market Vectors has clients worldwide and has approximately \$US22 billion in assets under management, making it the seventh largest ETP family in the US and the tenth largest worldwide as of 31 January, 2014.



by Van Eck Global

Details of the new Market Vectors Australian Equal Weight ETF are as follows:

Fund Name	ASX Code	Key features	Management Cost
Market Vectors Australian Equal Weight ETF	MVW	 The first ETF of its kind on the ASX Seeks to replicate the performance of the Market Vectors Australia Equal Weight Index (before management costs) Index is purpose-built to deliver the performance of the most liquid large, mid and small cap ASX-listed companies Each security currently has an equal weighting of approximately 1.30% and is rebalanced quarterly Broad based and diversified exposure across Australian market sectors Provides easy, cost-effective access to performance of Australian equities market via a single trade on the ASX Can be used as a core holding in any portfolio seeking exposure to Australian equities Removes large cap bias and stock concentration risk found in traditional market cap weighted indexes Minimum holdings: 25; Current holdings: 77 	0.35% p.a.

For more information visit marketvectors-australia.com

ENDS

IMPORTANT NOTICE

General information only

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About Van Eck Global

Market Vectors ETFs are sponsored by Van Eck Associates Corporation (Van Eck Global). Founded in 1955, Van Eck Global was among the first US money managers helping investors to achieve greater diversification through global investing. Today, the firm continues this tradition by offering innovative, actively managed investment choices in hard assets, emerging markets, precious metals including gold, and other alternative asset classes. Van Eck Global has offices around the world and managed approximately US\$30.3 billion in investor assets as of 31 January, 2014.

About Market Vectors

Market Vectors exchange traded products have been offered since 2006 and span many asset classes, including equities, fixed income (municipal and international bonds) and currency markets. The Market Vectors family totalled US\$21.8 billion in assets under management, making it the seventh largest ETP family in the US and tenth largest worldwide as of 31 January, 2014.

About Market Vectors Index Solutions

Market Vectors Index Solutions (MVIS) develops, monitors and licenses the Market Vectors Indices, a selection of focused, investable and diversified benchmark indices. The indices are especially designed to underlie financial products. Market Vectors Indices cover several asset classes, including hard assets and international equity markets as well as fixed income markets and are licensed to serve as underlying indices for financial products. Approximately US\$11.1 billion in assets under management are currently invested in financial products based on Market Vectors Indices. The Market Vectors Australia Equal Weight Index is the exclusive property of MVIS. MVW is not sponsored, endorsed, sold or promoted by MVIS.

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