



## Media Contacts

Erin Walker  
Communications Manager  
[ewalker@vaneck.com](mailto:ewalker@vaneck.com)  
+61 8038 3319  
+61 401 358 682

Brad Livingstone-Foggo  
Head of Marketing  
[bfoggo@vaneck.com](mailto:bfoggo@vaneck.com)  
+61 2 8038 3321  
+61 422 794 035

## VanEck expands investments and operations team to support growth

**Sydney, 19 July 2018** – VanEck Australia today announced two new appointments to its Investments and Portfolio Operations team to support the accelerated growth of its exchange traded fund (ETF) business in Australia.

Cameron McCormack has joined VanEck as Senior Associate Investments where he is responsible for supporting the investment team with the trading of equities, fixed income and currency (FX). He is also responsible for building quantitative models for portfolio management and investment performance analytics and attribution.

Cameron joins VanEck from Pacific Life Re Australia where he worked as both a Pricing and Client Strategy Analyst. Before that, he worked for Rice Warner as an Actuarial Analyst. Cameron graduated with a Bachelor of Commerce majoring in Actuarial Studies and Finance from the University of New South Wales and is an Associate of the Society of Actuaries (US).

Alice Shen has joined VanEck as Associate Portfolio Administration responsible for supporting fund operations and management of VanEck's investment portfolios. She is also responsible for liaising with counterparties and custodians for settlement of trades and assisting with investment and portfolio operations.

Alice joins VanEck from State Street where she was a Fund Operations Analyst. Before that, she held roles with RBC Investor & Treasury Services and BOC International. Alice has a Bachelor's Degree in Mathematics with Statistics and Finance from the Imperial College London and a Master's Degree in Actuarial Science from Australian National University.

Both Cameron and Alice report directly to Russel Chesler, Director Investments.

**Russel Chesler, Director Investments, VanEck Australia said:** "I am delighted to announce the appointments of Cameron and Alice who bring exceptional quantitative experience to VanEck. We are focused on expanding our investments and portfolio operations infrastructure to support the growth of our business in Australia and ensure we are well positioned for future growth.

"This is an exciting time for our business and the ETF segment as investors continue to adopt ETF strategies and embrace smart beta strategies which now account for a third of Australian ETP strategies listed on ASX. Our ASX-listed smart beta ETFs have attracted a range of investor types which is testament to the high quality, well researched and relevant strategies we offer investors.

"We are focused on providing exceptional service to our clients and continuing to bring relevant and high performing strategies to Australian investors," Mr Chesler said.

Founded in 1955 and based in New York, VanEck is one of the largest providers of ETFs in the world.

**ENDS**

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Founded in 1955, VanEck was among the first asset managers helping investors achieve greater diversification through global investing. Today we are recognised for being a pioneer in global markets and for drawing on our experience to offer innovative solutions. We offer these solutions to individual investors and institutions, including endowments, foundations, pension plans and private banks.

VanEck is one of the world's largest exchange traded product issuers. In Australia our range of ETFs (exchange traded funds) offer investors intelligently designed investment strategies that take advantage of targeted market opportunities. With offices in key financial centres and regions including New York, Sydney, Shanghai, Frankfurt, Madrid and Zurich, VanEck offers investors broad investment reach with deep experience.

Further information about VanEck is available at [vaneck.com.au](http://vaneck.com.au)

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