

# FLOT VanEck Australian Floating Rate ETF

## Fund Description

The VanEck Australian Floating Rate ETF (FLOT) invests in a diversified portfolio of Australian dollar denominated floating rate bonds with the aim of providing investment returns (before management costs) that closely track the returns of the Bloomberg AusBond Credit FRN 0+ Yr Index (BAFRNO).

BAFRNO is a market value weighted index comprising floating rate bonds that are of investment grade quality. The index typically includes bonds issued by corporate entities such as the four largest banks in Australia, foreign banks, other lending institutions and Australian listed property trusts.

To be included in the index a floating rate bond issue must have a published investment grade credit rating from at least one of S&P, Moody's or Fitch, a minimum outstanding face value of \$100 million and a minimum of one month to maturity. The bonds must also be issued in the Australian debt market under Australian law.

An investment in the ETF carries risks associated with: bond markets generally, interest rate movements, issuer default, credit ratings, fund operations, liquidity and tracking an index. See the PDS for details.

## Performance

Month End as at 30-Sep-24	1 Mth	3 Mths	6 Mths	1 Yr	3 Yrs p.a.	5 Yrs p.a.	Inception p.a.
Price return	-0.01%	0.07%	0.14%	0.37%	-0.14%	-0.12%	-0.05%
Income return	0.42%	1.27%	2.56%	5.11%	3.43%	2.53%	2.52%
Total return	0.41%	1.34%	2.70%	5.48%	3.29%	2.41%	2.47%
Index (BAFRNO)	0.43%	1.39%	2.80%	5.73%	3.52%	2.64%	2.68%
Quarter End as at 30-Sep-24	1 Mth	3 Mths	6 Mths	1 Yr	3 Yrs p.a.	5 Yrs p.a.	Inception p.a.
Price return	-0.01%	0.07%	0.14%	0.37%	-0.14%	-0.12%	-0.05%
Income return	0.42%	1.27%	2.56%	5.11%	3.43%	2.53%	2.52%
Total return	0.41%	1.34%	2.70%	5.48%	3.29%	2.41%	2.47%
Index (BAFRNO)	0.43%	1.39%	2.80%	5.73%	3.52%	2.64%	2.68%

The tables above show past performance of the ETF from 5 July 2017 and of the Index from 31 December 1998. Results are calculated to the last business day of the month and assume immediate reinvestment of distributions. ETF results are net of management fees and costs, but before brokerage fees or bid/ask spreads incurred when investors buy/sell on the ASX. Returns for periods longer than one year are annualised. Past performance is not a reliable indicator of current or future performance which may be lower or higher.

## Fund Details

Inception date	05-Jul-17
Shares outstanding	28,695,942
NAV	\$25.00
Net assets	\$717.3M
Management fees p.a. <sup>1</sup>	0.22%
Dividend frequency	Monthly

All figures converted to Australian dollars, unless otherwise stated.  
 1. Calculated and accrued daily on the Fund Net Asset Value and reflected in the daily NAV.  
 Management fees are paid out of the assets of the Fund as incurred.  
 Other fees and costs apply. Please see the PDS for more details.

## Trading Information

Exchange	ASX
ASX code	FLOT
IRESS code	FLOT.AXW
ISIN	AU00000FLOT5

## Index Information

Bloomberg AusBond Credit FRN 0+ Yr Index

Bloomberg index code	BAFRNO
Index provider	Bloomberg Index Services Limited
Constituents	--

### Fundamentals

Running yield	5.30%
Yield to maturity	4.37%
Average maturity (years)	2.28
Modified duration (years)	0.12

### Sector Weightings

Banking Services	95.6%
Investment Banking & Investment Services	2.7%
Electric Utilities & IPPs	0.7%
Insurance	0.4%
Telecommunications Services	0.2%
Collective Investments	0.2%
Government Activity	0.1%
Transport Infrastructure	0.0%
Other/Cash	0.1%

### Country Weightings

Australia	65.2%
Canada	7.8%
Japan	6.6%
Singapore	5.9%
Netherlands	3.0%
Switzerland	2.3%
China	2.0%
United States	1.9%
France	1.7%
South Korea	1.5%
Other/Cash	2.2%

### Maturity

Average Portfolio Maturity: 2.28 Years

< 1	20.8%
1 - 3	49.4%
3 - 5	29.1%
5 - 7	0.6%
7 - 10	0%
10 - 15	0%
15 - 20	0%
20 - 30	0%
30 +	0%

*These are not recommendations to buy or sell any security.*

For more information visit

➤ [vaneck.com.au](http://vaneck.com.au)

All Figures are in Australian dollars unless stated otherwise. Fund performance returns, Net Asset Value, Fund Data and Market Capitalisation figures have been converted from US Dollar to Australian Dollar using the WM Reuters London 4 p.m.

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The Fund is subject to investment risk, including possible loss of capital invested. Past performance is not a reliable indicator of future performance. No member of the VanEck group guarantees the repayment of capital, the payment of income, performance, or any particular rate of return from the Fund.