



GMVW

VanEck Geared Australian Equal Weight Fund (Hedge Fund)

Fund Description

GMVW gives investors geared exposure to the VanEck Australian Equal Weight ETF (ASX: MWW)..

Performance

Month End as at 30-Sep-24	1 Mth	3 Mths	6 Mths	1 Yr	3 Yrs p.a.	5 Yrs p.a.	Inception p.a.
Price return	7.37%	16.20%	1.80%	--%	--%	--%	11.21%
Income return	0.00%	0.00%	4.54%	--%	--%	--%	4.95%
Total return	7.37%	16.20%	6.34%	--%	--%	--%	16.16%
Quarter End as at 30-Sep-24	1 Mth	3 Mths	6 Mths	1 Yr	3 Yrs p.a.	5 Yrs p.a.	Inception p.a.
Price return	7.37%	16.20%	1.80%	--%	--%	--%	11.21%
Income return	0.00%	0.00%	4.54%	--%	--%	--%	4.95%
Total return	7.37%	16.20%	6.34%	--%	--%	--%	16.16%

The tables above show past performance of the ETF from 27 February 2024. Results are calculated to the last business day of the month and assume immediate reinvestment of dividends. ETF results are net of management fees and costs, but before brokerage fees or bid/ask spreads incurred when investors buy/sell on the ASX. Returns for periods longer than one year are annualised. Past performance is not a reliable indicator of current or future performance which may be lower or higher.

Fund Details

Inception date	27/02/2024
Shares outstanding	300,334
NAV	\$39.63
Net assets	\$11.9M
Management fees p.a. ¹	0.35%
Dividend frequency	Two times each year

All figures in Australian dollars unless otherwise noted. The Fund charges a nil management fee. This is the indirect cost represented as a percentage of the gross asset value. If the average gearing level is 50%, the indirect cost will be 0.70% of the net asset value. Other fees and costs may apply. Please refer to the PDS.

Trading Information

Exchange	ASX
ASX code	GMVW
IRESS code	GMVW.AXW
ISIN	AU0000269961

Fundamentals

No. of Securities	72
Price/Earnings Ratio*	20.72
Price/Book Ratio*	1.94
Dividend Yield	3.35
Weighted Avg. Market Cap (M)	\$32711.00

* Last 12 Months

Sector Weightings

Materials	20.3%
Financials	18.4%
Industrials	16.2%
Real Estate	9.4%
Health Care	6.8%
Energy	5.9%
Communication Services	5.4%
Consumer Discretionary	5.4%
Consumer Staples	5.3%
Utilities	4.1%
Information Technology	2.8%
Other/Cash	0.1%

Top 10 Fund Holdings (Weightings)

MINERAL RESOURCES LTD	1.96%
WHITEHAVEN COAL LTD	1.73%
FORTESCUE METALS GROUP LTD	1.68%
SOUTH32 LTD	1.66%
PILBARA MINERALS LTD	1.62%
RIO TINTO LTD	1.58%
EVOLUTION MINING LTD	1.55%
BHP GROUP LTD	1.54%
LYNAS RARE EARTHS LTD	1.54%
ARCADIUM LITHIUM PLC	1.51%
SUBTOTAL - TOP 10	16.37%
REMAINING HOLDINGS	83.57%
OTHER/CASH	0.06%
TOTAL	100.00%

For a complete up to date listing of Fund holdings, please visit vaneck.com.au.

These are not recommendations to buy or sell any security.

Market Capitalisation

Large (>\$5.0B)	85.63%
Mid (\$1.0 - \$5.0B)	12.79%
Small (<\$1.0B)	1.51%

For more information visit

➤ vaneck.com.au

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