

HLTH

VanEck -Global Healthcare Leaders ETF

Fund Description

HLTH invests in a diversified portfolio of leading international developed markets (ex-Australia) companies with the best growth at a reasonable price (GARP) attributes from the global healthcare sector with the aim of providing investment returns, before fees and other costs, which track the performance of the Index.

The MarketGrader Developed Markets (ex-Australia) Health Care Net Return AUD Index seeks to identify the largest companies in the healthcare sector with the best GARP attributes, being the best drivers of long-term capital appreciation. The Index constituents are selected on the basis of the strength of their fundamentals across four factor categories: growth, value, profitability and cash flow.

An investment in the ETF carries risks associated with: ASX trading time differences, financial markets generally, individual company management, industry sectors, foreign currency, currency hedging, country or sector concentration, political, regulatory and tax risks, fund operations, liquidity and tracking an index. See the PDS for details.

Performance

Month End as at 30-Sep-24	1 Mth	3 Mths	6 Mths	1 Yr	3 Yrs p.a.	5 Yrs p.a.	Inception p.a.
Price return	-4.76%	5.22%	-3.12%	11.28%	-2.73%	-- %	2.83%
Income return	0.00%	0.00%	0.83%	0.95%	0.82%	-- %	0.73%
Total return	-4.76%	5.22%	-2.29%	12.23%	-1.91%	-- %	3.56%
Index (MGHCAUNR)	-4.73%	5.30%	-2.14%	12.60%	-1.59%	8.08%	3.93%
Quarter End as at 30-Sep-24	1 Mth	3 Mths	6 Mths	1 Yr	3 Yrs p.a.	5 Yrs p.a.	Inception p.a.
Price return	-4.76%	5.22%	-3.12%	11.28%	-2.73%	-- %	2.83%
Income return	0.00%	0.00%	0.83%	0.95%	0.82%	-- %	0.73%
Total return	-4.76%	5.22%	-2.29%	12.23%	-1.91%	-- %	3.56%
Index (MGHCAUNR)	-4.73%	5.30%	-2.14%	12.60%	-1.59%	8.08%	3.93%

The tables above show past performance of the ETF from 8 September 2020. Index performance shown prior to 14 August 2020 is simulated based on the current Index methodology. Results are calculated to the last business day of the month and assume immediate reinvestment of dividends. ETF results are net of management fees and costs incurred in the fund, but before brokerage fees or bid/ask spreads incurred when investors buy/sell on the ASX. Returns for periods longer than one year are annualised. Past performance is not a reliable indicator of current or future performance which may be lower or higher.

The S&P Global 1200 Health Care Index ("Benchmark") is shown for comparison purposes as it is the widely recognised benchmark used to measure the performance of the health care industry globally, weighted by market capitalisation. HLTH's index measures the performance of 50 fundamentally sound companies with the best growth at a reasonable price (GARP) attributes in the health care industry from developed markets excluding Australia, weighted equally at rebalance. It has fewer companies and different country and industry allocations than the Benchmark.

Fund Details

Inception date	08-Sep-20
Shares outstanding	4,606,284
NAV	\$11.14
Net assets	\$51.3M
Management fees p.a. ¹	0.45%
Dividend frequency	One each year

All figures in Australian dollars unless otherwise noted.

1. Calculated and accrued daily on the Fund Net Asset Value and reflected in the daily NAV.

Management fees are paid out of the assets of the Fund as incurred.

Other fees and costs apply. Please see the PDS for more details.

Trading Information

Exchange	ASX
ASX code	HLTH
IRESS code	HLTH.AXW
ISIN	AU0000102683

Index Information

MarketGrader Developed Markets Health Care Net Return AUD Index

Bloomberg index code	MGHCAUNR
Index provider	MarketGrader
Constituents	--

Fundamentals

No. of Securities	50
Price/Earnings Ratio*	22.24
Price/Book Ratio*	4.72
Dividend Yield	0.80
Weighted Avg. Market Cap (M)	\$108559.00

* Last 12 Months

Sub-Sector Weightings

Health Care Equipment & Supplies	32.7%
Pharmaceuticals	27.3%
Health Care Providers & Services	16.3%
Biotechnology	13.3%
Life Sciences Tools & Services	10.3%
Other/Cash	0.1%

Country Weightings

United States	68.4%
Japan	13.6%
Denmark	7.5%
Switzerland	4.0%
Finland	2.2%
France	2.1%
South Korea	2.0%
Other/Cash	0.1%

Top 10 Fund Holdings (Weightings)

WATERS CORP	2.25%
ORION OYJ	2.17%
UNITED THERAPEUTICS CORP	2.15%
IPSEN SA	2.14%
CHEMED CORP	2.13%
LANTHEUS HOLDINGS INC	2.11%
ENCOMPASS HEALTH CORP	2.11%
HCA HEALTHCARE INC	2.09%
MERIT MEDICAL SYSTEMS INC	2.09%
TERUMO CORP	2.08%
SUBTOTAL - TOP 10	21.32%
REMAINING HOLDINGS	78.58%
OTHER/CASH	0.11%
TOTAL	100.00%

For a complete up to date listing of Fund holdings, please visit vaneck.com.au.

These are not recommendations to buy or sell any security.

Market Capitalisation

Large (>\$5.0B)	97.99%
Mid (\$1.0 - \$5.0B)	1.90%
Small (<\$1.0B)	0.00%

For more information visit

➤ vaneck.com.au

Source: FactSet. Price/Earnings Ratio=weighted average of last closing price of each portfolio security divided by last twelve months' earnings of security. Price/Book Ratio=weighted average of last closing price of portfolio security divided by book value of security. Dividend Yield=weighted harmonic average of each portfolio security's distributed income during prior twelve months before management costs. All Figures are in Australian dollars unless stated otherwise. Fund performance returns, Net Asset Value, Fund Data and Market Capitalisation figures have been converted to Australian Dollar using the WM Reuters London 4 p.m.

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