

HVLU

VanEck MSCI International Value (AUD Hedged) ETF

Fund Description

HVLU gives investors a diversified portfolio of 250 international developed market large- and mid-cap companies, with high value scores as calculated by MSCI at each rebalance with returns hedged into Australian dollars. HVLU aims to provide investment returns before fees and other costs which track the performance of the Index.

MSCI World ex Australia Enhanced Value Top 250 Select 100% Hedged to AUD Index measures the performance of 250 international developed market large- and mid-cap companies selected from the MSCI World ex Australia Index, with high value scores relative to their industry peers as calculated by MSCI at each rebalance. Exclusions apply for weapons and tobacco (subject to threshold screening).

An investment in the ETF carries risks associated with: ASX trading time differences, financial markets generally, individual company management, industry sectors, foreign currency, country or sector concentration, political, regulatory and tax risks, fund operations, liquidity and tracking an index. See the PDS for details.

Performance

Month End as at 30-Jun-24	1 Mth	3 Mths	6 Mths	1 Yr	3 Yrs p.a.	5 Yrs p.a.	Inception p.a.
Price return	-5.50%	-5.34%	3.59%	-- %	-- %	-- %	10.34%
Income return	3.81%	3.81%	4.17%	-- %	-- %	-- %	4.45%
Total return	-1.69%	-1.53%	7.76%	-- %	-- %	-- %	14.79%
Index (HA754793)	-1.63%	-1.49%	7.90%	14.81%	8.22%	8.31%	14.97%
Quarter End as at 30-Jun-24	1 Mth	3 Mths	6 Mths	1 Yr	3 Yrs p.a.	5 Yrs p.a.	Inception p.a.
Price return	-5.50%	-5.34%	3.59%	-- %	-- %	-- %	10.34%
Income return	3.81%	3.81%	4.17%	-- %	-- %	-- %	4.45%
Total return	-1.69%	-1.53%	7.76%	-- %	-- %	-- %	14.79%
Index (HA754793)	-1.63%	-1.49%	7.90%	14.81%	8.22%	8.31%	14.97%

The tables above show past performance of the ETF from 7 November 2023. Index performance shown prior to 10 October 2023 ("Launch Date") is simulated based on the current Index methodology. Results are calculated to the last business day of the month and assume immediate reinvestment of distributions. ETF results are net of management fees and costs, but before brokerage fees or bid/ask spreads incurred when investors buy/sell on the ASX. Returns for periods longer than one year are annualised. Past performance is not a reliable indicator of current or future performance which may be lower or higher.

Fund Details

Inception date	07-Nov-23
Shares outstanding	200,000
NAV	\$27.38
Net assets	\$5.5M
Management fees p.a. ¹	0.43%
Dividend frequency	One each year

1. The fees and costs for managing the Fund expressed as an annual percentage of net assets. Other fees and costs apply. Please see the PDS for more details.

Trading Information

Exchange	ASX
ASX code	HVLU
IRESS code	HVLU.AXW
ISIN	AU0000302853

Index Information

MSCI World ex Australia Enhanced Value Top 250 Select 100% Hedged to AUD Index

Bloomberg index code	HA754793
Index provider	MSCI Inc.
Constituents	--

Fundamentals

No. of Securities	250
Price/Earnings Ratio*	11.34
Price/Book Ratio*	1.16
Dividend Yield	3.58
Weighted Avg. Market Cap (M)	\$76661.00

* Last 12 Months

Sector Weightings

Information Technology	24.4%
Financials	14.0%
Health Care	11.4%
Industrials	10.1%
Consumer Discretionary	9.5%
Communication Services	7.7%
Consumer Staples	5.9%
Energy	4.2%
Materials	3.2%
Utilities	2.4%
Real Estate	1.9%
Other/Cash	5.4%

Market Capitalisation

Large (>\$5.0B)	101.42%
Mid (\$1.0 - \$5.0B)	0.00%
Small (<\$1.0B)	0.00%

Country Weightings

United States	40.63%
Japan	21.70%
United Kingdom	7.18%
France	6.88%
Germany	5.38%
Netherlands	2.46%
Spain	1.85%
Italy	1.78%
China	1.03%
Switzerland	1.00%
SUBTOTAL - TOP 10	89.88%
REMAINING CONSTITUENTS	10.12%
TOTAL	100.00%

For a complete up to date listing of Fund domicile breakdown, please visit vaneck.com.au.

Top 10 Fund Holdings (Weightings)

CISCO SYSTEMS INC	3.22%
INTEL CORP	3.08%
QUALCOMM INC	2.73%
INTERNATIONAL BUSINESS MACHINES CORP	2.22%
PFIZER INC	2.08%
AT&T INC	1.99%
VERIZON COMMUNICATIONS INC	1.82%
TOYOTA MOTOR CORP	1.77%
SHELL PLC	1.49%
COMCAST CORP	1.48%
SUBTOTAL - TOP 10	21.88%
REMAINING HOLDINGS	79.96%
OTHER/CASH	-1.84%
TOTAL	100.00%

For a complete up to date listing of Fund holdings, please visit vaneck.com.au.

These are not recommendations to buy or to sell any security.

Holdings: Holdings data shows the direct investments of the VanEck MSCI International Value ETF (VLUE), the underlying fund into which HVLU primarily invests to obtain exposure to the securities in the index. The percentage holdings of VLUE and HVLU will vary slightly because of the cash and forward positions present in HVLU. These are not recommendations to buy or sell any security.

For more information visit

➤ vaneck.com.au

Source: FactSet. Price/Earnings Ratio is the weighted average of the last closing price of each portfolio security divided by the last twelve months' earnings of the security. Price/Book Ratio is the weighted average of the last closing price of portfolio security divided by the book value of the security. Market Capitalisation of a publicly traded security is calculated by multiplying the security's last closing price by the total number of its shares outstanding. Dividend Yield is the weighted harmonic average of each portfolio security's distributed income during the prior twelve months before Management fees.

Disclaimer: Issued by VanEck Investments Limited ABN 22 146 596 116 AFSL 416755 ('VanEck'). This is general information only and not financial advice. Read the PDS and speak to a financial adviser to consider if HVLU is appropriate for your circumstances. The PDS and TMD are available at www.vaneck.com.au. HVLU is subject to investment risks, including possible loss of capital invested. Past performance is not a reliable indicator of future performance. No member of the VanEck group of companies gives any guarantee or assurance as to the repayment of capital, the payment of income, the performance, or any particular rate of return from HVLU. HVLU is not sponsored, endorsed, or promoted by MSCI, and MSCI bears no liability with respect to HVLU, or Parent Index. The PDS contains a more detailed description of the limited relationship MSCI has with VanEck and HVLU.