

IFRA

VanEck FTSE Global Infrastructure (Hedged) ETF

Fund Description

VanEck FTSE Global Infrastructure (Hedged) ETF invests in a diversified portfolio of infrastructure securities listed on exchanges in developed markets around the world with the aim of providing investment returns (before management costs) that closely track the returns of the FTSE Developed Core Infrastructure 50/50 Hedged into Australian Dollars Index.

The FTSE Developed Core Infrastructure 50/50 Hedged into Australian Dollars Index comprises securities in developed countries which provide exposure to core infrastructure businesses, namely transportation, energy and telecommunications, as defined by FTSE's International Benchmark Classification.

Only companies with at least 65% of their revenue attributable to core infrastructure activities are included. The weight of each company is then capped to limit the exposure to particular infrastructure subsectors as follows:

- 50% Utilities;
- 30% Transportation; and
- 20% Others eg Pipelines

Individual stocks are capped at 5%

An investment in the ETF carries risks associated with: ASX trading time differences, financial markets generally, individual company management, industry sectors, foreign currency, currency hedging, country or sector concentration, political, regulatory and tax risks, fund operations, liquidity and tracking an index. See the PDS for details.

Performance

Month End as at 31-Aug-24	1 Mth	3 Mths	6 Mths	1 Yr	3 Yrs p.a.	5 Yrs p.a.	Inception p.a.
Price return	3.08%	6.00%	12.35%	12.95%	0.76%	0.20%	3.00%
Income return	0.00%	0.91%	1.93%	4.00%	3.29%	3.39%	3.40%
Total return	3.08%	6.91%	14.28%	16.95%	4.05%	3.59%	6.40%
Index (FDCICAHN)	3.04%	6.84%	14.11%	16.68%	4.09%	3.68%	6.59%
Quarter End as at 30-Jun-24	1 Mth	3 Mths	6 Mths	1 Yr	3 Yrs p.a.	5 Yrs p.a.	Inception p.a.
Price return	-3.24%	-0.21%	0.89%	-0.67%	-0.91%	-1.29%	1.92%
Income return	0.82%	0.85%	1.73%	3.52%	3.24%	3.34%	3.44%
Total return	-2.42%	0.64%	2.62%	2.85%	2.33%	2.05%	5.36%
Index (FDCICAHN)	-2.46%	0.56%	2.49%	2.60%	2.40%	2.16%	5.55%

The tables above show past performance of the ETF from 29 April 2016. Index performance shown prior to 2 March 2015 is simulated based on the current Index methodology. Results are calculated to the last business day of the month and assume immediate reinvestment of dividends. ETF results are net of management fees and costs incurred in the fund, but before brokerage fees or bid/ask spreads incurred when investors buy/sell on the ASX. Returns for periods longer than one year are annualised. Past performance is not a reliable indicator of current or future performance which may be lower or higher.

Fund Details

Inception date	29-Apr-16
Shares outstanding	47,747,597
NAV	\$21.82
Net assets	\$1.0B
Management fees p.a. ¹	0.20%
Dividend frequency	Four times a year

All figures in Australian dollars unless otherwise noted.

1. Calculated and accrued daily on the Fund Net Asset Value and reflected in the daily NAV.

Management fees are paid out of the assets of the Fund as incurred.

Other fees and costs apply. Please see the PDS for more details.

Trading Information

Exchange	ASX
ASX code	IFRA
IRES code	IFRA.AXW
ISIN	AU00000IFRA4

Index Information

FTSE Developed Core Infrastructure 50/50 Hedged into Australian Dollars Index

Bloomberg index code	FDCICAHN
Index provider	FTSE Russell
Constituents	--

Fundamentals

No. of Securities	133
Price/Earnings Ratio*	19.95
Price/Book Ratio*	2.06
Dividend Yield	3.50
Weighted Avg. Market Cap (M)	\$72168.00

* Last 12 Months

Sector Weightings

Electric Utilities	32.6%
Transportation Infrastructure	18.0%
Multi-Utilities	14.1%
Oil, Gas & Consumable Fuels	13.3%
Ground Transportation	6.6%
Specialized REITs	5.6%
Gas Utilities	3.4%
Water Utilities	2.5%
Diversified Telecommunication Services	1.2%
Media	0.1%
Other/Cash	2.6%

Top 10 Country Weightings

United States	57.5%
Canada	8.7%
Australia	6.3%
Spain	5.8%
United Kingdom	4.1%
Japan	3.0%
New Zealand	2.6%
France	1.8%
Switzerland	1.8%
China	1.8%
Other/Cash	6.5%

Top 10 Fund Holdings (Weightings)

NEXTERA ENERGY INC	5.95%
AENA SME SA	4.53%
TRANSURBAN GROUP	4.45%
SOUTHERN CO/THE	3.63%
DUKE ENERGY CORP	3.37%
AMERICAN TOWER CORP	3.29%
ENBRIDGE INC	2.69%
AUCKLAND INTERNATIONAL AIRPORT LTD	2.58%
NATIONAL GRID PLC	2.42%
AMERICAN ELECTRIC POWER CO INC	2.03%
SUBTOTAL - TOP 10	34.93%
REMAINING HOLDINGS	62.46%
OTHER/CASH	2.61%
TOTAL	100.00%

For a complete up to date listing of Fund holdings, please visit vaneck.com.au.

These are not recommendations to buy or sell any security.

Market Capitalisation

Large (>\$5.0B)	92.42%
Mid (\$1.0 - \$5.0B)	4.90%
Small (<\$1.0B)	0.07%

For more information visit

➤ vaneck.com.au

Source: FactSet. Price/Earnings Ratio=weighted average of last closing price of each portfolio security divided by last twelve months' earnings of security. Price/Book Ratio=weighted average of last closing price of portfolio security divided by book value of security. Dividend Yield=weighted harmonic average of each portfolio security's distributed income during prior twelve months before management costs.

All Figures are in Australian dollars unless stated otherwise. Fund performance returns, Net Asset Value, Fund Data and Market Capitalisation figures have been converted to Australian Dollar using the WM Reuters London 4 p.m.

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