

MHOT**VanEck Morningstar Wide Moat (AUD Hedged) ETF****Fund Description**

MHOT gives investors exposure to a diversified portfolio of attractively priced US companies with sustainable competitive advantages according to Morningstar's equity research team. MHOT aims to provide investment returns before fees and other costs which track the performance of the Index with returns hedged into Australian dollars.

Morningstar® Wide Moat Focus NR AUD Hedged Index™ is a rules based index contains at least 40 attractively priced US companies with sustainable competitive advantages according to Morningstar's equity research team.

An investment in the ETF carries risks associated with: ASX trading time differences, financial markets generally, individual company management, industry sectors, foreign currency, country or sector concentration, political, regulatory and tax risks, fund operations and tracking an index. See the PDS for details.

Performance

Month End as at 30-Jun-24	1 Mth	3 Mths	6 Mths	1 Yr	3 Yrs p.a.	5 Yrs p.a.	Inception p.a.
Price return	-0.70%	-4.51%	0.79%	-- %	-- %	-- %	14.18%
Income return	0.57%	0.54%	0.58%	-- %	-- %	-- %	0.65%
Total return	-0.13%	-3.97%	1.37%	-- %	-- %	-- %	14.83%
Index (MWMFNAUH)	-0.12%	-3.93%	1.44%	7.08%	4.12%	11.24%	14.87%
Quarter End as at 30-Jun-24	1 Mth	3 Mths	6 Mths	1 Yr	3 Yrs p.a.	5 Yrs p.a.	Inception p.a.
Price return	-0.70%	-4.51%	0.79%	-- %	-- %	-- %	14.18%
Income return	0.57%	0.54%	0.58%	-- %	-- %	-- %	0.65%
Total return	-0.13%	-3.97%	1.37%	-- %	-- %	-- %	14.83%
Index (MWMFNAUH)	-0.12%	-3.93%	1.44%	7.08%	4.12%	11.24%	14.87%

The tables above show past performance of the ETF from 7 November 2023. Index performance shown prior to 27 October 2023 ("Launch Date") is simulated based on the current Index methodology. Results are calculated to the last business day of the month and assume immediate reinvestment of distributions. ETF results are net of management fees and costs, but before brokerage fees or bid/ask spreads incurred when investors buy/sell on the ASX. Returns for periods longer than one year are annualised. Past performance is not a reliable indicator of current or future performance which may be lower or higher.

Fund Details

Inception date	07/11/2023
Shares outstanding	150,002
NAV	\$130.02
Net assets	\$19.5M
Management fees p.a. ¹	0.52%
Distribution frequency	One each year

All figures converted to Australian dollars, unless otherwise stated.

1. Calculated and accrued daily on the Fund Net Asset Value and reflected in the daily NAV.

Management fees are paid out of the assets of the Fund as incurred.

Other fees and costs apply. Please see the PDS for more details.

Trading Information

Exchange	ASX
ASX code	MHOT
IRESS code	MHOT.AXW
ISIN	AU0000302838

Index Information

Morningstar® Wide Moat Focus NR AUD Hedged Index™

Bloomberg index code	MWMFNAUH
Index provider	Morningstar
Constituents	--

Fundamentals

No. of Securities	55
Price/Earnings Ratio*	27.34
Price/Book Ratio*	3.54
Dividend Yield	1.97
Weighted Avg. Market Cap (M)	\$268622.00

* Last 12 Months

Sector Weightings

Industrials	21.3%
Health Care	20.1%
Information Technology	18.6%
Consumer Staples	15.0%
Consumer Discretionary	7.9%
Financials	6.1%
Communication Services	5.4%
Materials	5.3%
Other/Cash	0.3%

Country Weightings

United States	99.7%
Other/Cash	0.3%

Top 10 Fund Holdings (Weightings)

ADOBE INC	2.78%
INTERNATIONAL FLAVORS & FRAGRANCES INC	2.76%
CAMPBELL SOUP CO	2.62%
ALTRIA GROUP INC	2.61%
PFIZER INC	2.55%
RTX CORP	2.55%
AUTODESK INC	2.54%
CORTEVA INC	2.52%
GILEAD SCIENCES INC	2.51%
COMCAST CORP	2.45%
SUBTOTAL - TOP 10	25.90%
REMAINING HOLDINGS	73.75%
OTHER/CASH	0.35%
TOTAL	100.00%

For a complete up to date listing of Fund holdings, please visit vaneck.com.au.

These are not recommendations to buy or sell any security.

Market Capitalisation

Large (>\$5.0B)	100.96%
Mid (\$1.0 - \$5.0B)	0.00%
Small (<\$1.0B)	0.00%

For more information visit

➤ vaneck.com.au

Source: FactSet. Price/Earnings Ratio=weighted average of last closing price of each portfolio security divided by last twelve months' earnings of security. Price/Book Ratio=weighted average of last closing price of portfolio security divided by book value of security. Dividend Yield=weighted harmonic average of each portfolio security's distributed income during prior twelve months before Management fees.

All Figures are in Australian dollars unless stated otherwise. Fund performance returns, Net Asset Value, Fund Data and Market Capitalisation figures have been converted from US Dollar to Australian Dollar using the WM Reuters London 4 p.m.

Disclaimer: Issued by VanEck Investments Limited ABN 22 146 596 116 AFSL 416755 ('VanEck'). This is general information only and not financial advice. Read the PDS and speak to a financial adviser to consider if MHOT is appropriate for your circumstances. The PDS and TMD are available at www.vaneck.com.au. MHOT is subject to investment risks, including possible loss of capital invested. Past performance is not a reliable indicator of future performance. No member of the VanEck group of companies gives any guarantee or assurance as to the repayment of capital, the payment of income, the performance, or any particular rate of return from MHOT.

Morningstar® Wide Moat Focus NR AUD Hedged Index was created and is maintained by Morningstar, Inc. Morningstar, Inc. does not sponsor, endorse, issue, sell, or promote the Fund and bears no liability with respect to the Fund or any security. Morningstar® Wide Moat Focus NR AUD Hedged Index are trademarks of Morningstar, Inc. and have been licensed for use by VanEck.