


PLUS

VanEck Australian Corporate Bond Plus ETF

Fund Description

VanEck Australian Corporate Bond Plus ETF invests in a diversified portfolio of Australian dollar denominated bonds consisting predominantly of the highest yielding investment grade corporate bonds issued in Australia with the aim of providing investment returns (before fees and other costs) that track the performance of the iBoxx AUD Corporates Yield Plus Mid Price Index.

The index is designed to reflect the performance of the higher yielding Australian corporate bond market.

Bonds are included in the index based on issue size, amount outstanding, time to maturity and type. IHS Markit selects the top 50% highest yielding bonds from its universe of AUD corporate bonds using a methodology which focuses on each bond's yield relative to an Australian Commonwealth Government bond with a similar maturity.

To enter the index a bond must have at least a credit rating of investment grade and have a time to maturity of between 2 and 10 years. To remain in the index the bond must have at least a Markit iBoxx rating of BB- and have a time to maturity of at least 1.25 years. Bonds with a credit rating of investment grade must make up at least 80% of the index.

An investment in the ETF carries risks associated with: bond markets generally, interest rate movements, issuer default, credit ratings, fund operations, liquidity and tracking an index. See the PDS for details.

Performance

Month End as at 30-Jun-24	1 Mth	3 Mths	6 Mths	1 Yr	3 Yrs p.a.	5 Yrs p.a.	Inception p.a.
Price return	0.15%	-0.93%	-0.53%	3.29%	-4.00%	-2.06%	-0.57%
Income return	0.33%	0.94%	2.16%	3.73%	3.00%	2.83%	3.00%
Total return	0.48%	0.01%	1.63%	7.02%	-1.00%	0.77%	2.43%
Index	0.52%	0.12%	1.79%	7.31%	-0.73%	1.09%	2.76%
Bloomberg AusBond Comp 0+YRS Index	0.77%	-0.84%	0.18%	3.68%	-2.06%	-0.60%	1.39%
Quarter End as at 30-Jun-24	1 Mth	3 Mths	6 Mths	1 Yr	3 Yrs p.a.	5 Yrs p.a.	Inception p.a.
Price return	0.15%	-0.93%	-0.53%	3.29%	-4.00%	-2.06%	-0.57%
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The tables above show past performance of the ETF from 9 May 2017. Index performance shown prior to 30 November 2011 is simulated based on the current index methodology. Results are calculated to the last business day of the month and assume immediate reinvestment of distributions. ETF results are net of management fees and costs, but before brokerage fees or bid/ask spreads incurred when investors buy/sell on the ASX. Returns for periods longer than one year are annualised. Past performance is not a reliable indicator of current or future performance which may be lower or higher.

The Bloomberg AusBond Composite 0+ Yr Index ("BACI") is shown for comparison purposes as it is the widely recognised benchmark used to measure the performance of the broad Australian bond market, weighted by market value. PLUS's index measures the performance of the higher-yielding AUD denominated corporate bond market with credit ratings from AAA to BB-. The index PLUS tracks has fewer bonds, fewer issuers, a different rating profile, different industry allocations, different sensitivity to interest rates and a different maturity profile than BACI.

Fund Details

Inception date	09-May-17
Shares outstanding	18,606,924
NAV	\$16.54
Net assets	\$307.7M
Management fees p.a. ¹	0.32%
Dividend frequency	Monthly

All figures converted to Australian dollars, unless otherwise stated.

1. Calculated and accrued daily on the Fund Net Asset Value and reflected in the daily NAV.

Management fees are paid out of the assets of the Fund as incurred.

Other fees and costs apply. Please see the PDS for more details.

Trading Information

Exchange	ASX
ASX code	PLUS
IRES code	PLUS.AXW
ISIN	AU00000PLUS3

Index Information

iBoxx AUD Corporates Yield Plus Mid Price Index

Bloomberg index code	IBXXAYM2
Index provider	S&P Dow Jones Indices
Constituents	--

Fundamentals

Running yield	4.22%
Yield to maturity	5.59%
Average maturity (years)	4.96
Modified duration (years)	4.25

Top 10 Sector Weightings

Banking Services	37.0%
Telecommunications Services	12.4%
Electric Utilities & IPPs	11.3%
Transport Infrastructure	5.4%
Food & Drug Retailing	5.0%
Professional & Commercial Services	4.7%
Investment Banking & Investment Services	3.8%
Passenger Transportation Services	3.6%
Freight & Logistics Services	3.1%
Collective Investments	2.9%
Other/Cash	10.9%

Country Weightings

Australia	76.0%
United States	4.2%
France	3.8%
United Kingdom	3.7%
New Zealand	3.0%
United Arab Emirates	2.1%
South Korea	1.6%
Switzerland	1.4%
Germany	1.4%
Sweden	1.1%
Other/Cash	1.9%

Maturity

Average Portfolio Maturity: 4.96 Years

< 1	0.2%
1 - 3	16.0%
3 - 5	43.0%
5 - 7	25.6%
7 - 10	15.1%
10 - 15	0%
15 - 20	0%
20 - 30	0%
30 +	0%

These are not recommendations to buy or sell any security.

For more information visit

➤ vaneck.com.au

All Figures are in Australian dollars unless stated otherwise. Fund performance returns, Net Asset Value, Fund Data and Market Capitalisation figures have been converted from US Dollar to Australian Dollar using the WM Reuters London 4 p.m.

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