

QUAL

VanEck MSCI International Quality ETF

Fund Description

The VanEck MSCI International Quality ETF seeks to track the performance of the MSCI World ex Australia Quality Index (with net dividends reinvested) in Australian dollars, before taking into account fees, expenses and tax.

The MSCI World ex Australia Quality Index (\$A) (Quality Index) is based on a traditional market capitalisation-weighted index, the MSCI World ex Australia Index (Parent Index), which includes large- and mid-capitalisation stocks.

The Quality Index aims to capture the performance of the highest quality growth stocks from the Parent Index, on the basis of a quality score determined by three key factors:

1. high return on equity;
2. stable year-on-year earnings growth; and
3. low financial leverage.

The Quality Index reweights the selected quality growth stocks from the Parent Index to emphasise stocks with the highest quality scores according to MSCI.

An investment in the ETF carries risks associated with: ASX trading time differences, financial markets generally, individual company management, industry sectors, foreign currency, country or sector concentration, political, regulatory and tax risks, fund operations and tracking an index. See the PDS for details.

Performance

| Month End as at 31-Aug-24 | 1 Mth | 3 Mths | 6 Mths | 1 Yr | 3 Yrs p.a. | 5 Yrs p.a. | Inception p.a. |
|---------------------------------------|--------|--------|--------|--------|------------|------------|----------------|
| Price return | -0.16% | 0.07% | 2.48% | 18.36% | 8.86% | 14.42% | 14.15% |
| Income return | 0.00% | 4.90% | 5.02% | 5.80% | 2.59% | 2.12% | 2.31% |
| Total return | -0.16% | 4.97% | 7.50% | 24.16% | 11.45% | 16.54% | 16.46% |
| MSCI World ex Australia Quality Index | -0.14% | 5.05% | 7.61% | 24.45% | 11.68% | 16.79% | 16.76% |
| MSCI World ex Australia Index | -1.24% | 4.44% | 6.18% | 18.83% | 9.61% | 13.05% | 13.32% |
| Quarter End as at 30-Jun-24 | 1 Mth | 3 Mths | 6 Mths | 1 Yr | 3 Yrs p.a. | 5 Yrs p.a. | Inception p.a. |
| Price return | -1.65% | -1.61% | 15.01% | 22.18% | 11.72% | 15.00% | 14.21% |
| Income return | 4.81% | 4.82% | 5.63% | 5.99% | 2.66% | 2.13% | 2.35% |
| Total return | 3.16% | 3.21% | 20.64% | 28.17% | 14.38% | 17.13% | 16.56% |
| MSCI World ex Australia Quality Index | 3.19% | 3.28% | 20.77% | 28.48% | 14.62% | 17.38% | 16.86% |
| MSCI World ex Australia Index | 1.61% | 0.31% | 14.37% | 19.92% | 11.18% | 13.01% | 13.25% |

The tables above show past performance of the ETF from 29 October 2014. Index performance shown prior to its Launch Date is simulated based on the current Index methodology. Results are calculated to the last business day of the month and assume immediate reinvestment of distributions. ETF results are net of management fees and costs, but before brokerage fees or bid/ask spreads incurred when investors buy/sell on the ASX. Returns for periods longer than one year are annualised. Past performance is not a reliable indicator of current or future performance which may be lower or higher. The MSCI World ex Australia Index ("MSCI World ex Aus") is shown for comparison purposes as it is the widely recognised benchmark used to measure the performance of developed market large- and mid-cap companies, weighted by market capitalisation. QUAL's index measures the performance of 300 companies selected from MSCI World ex Aus based on MSCI quality scores, weighted by market cap x quality score at rebalance. Consequently QUAL's index has fewer companies and different country and industry allocations than MSCI World ex Aus.

Fund Details

| | |
|-----------------------------------|---------------|
| Inception date | 29/10/2014 |
| Shares outstanding | 113,768,731 |
| NAV | \$54.84 |
| Net assets | \$6.2B |
| Management fees p.a. ¹ | 0.40% |
| Dividend frequency | One each year |

1. The fees and costs for managing the Fund expressed as an annual percentage of net assets. Other fees and costs apply. Please see the PDS for more details.

Trading Information

| | |
|------------|--------------|
| Exchange | ASX |
| ASX code | QUAL |
| IRESS code | QUAL.AXW |
| ISIN | AU00000QUAL9 |

Index Information

MSCI World ex Australia Quality Index

| | |
|----------------------|-----------|
| Bloomberg index code | M4CXMVIA |
| Index provider | MSCI Inc. |
| Constituents | -- |

Fundamentals

| | |
|------------------------------|--------------|
| No. of Securities | 301 |
| Price/Earnings Ratio* | 29.73 |
| Price/Book Ratio* | 9.01 |
| Dividend Yield | 1.18 |
| Weighted Avg. Market Cap (M) | \$1245719.00 |

* Last 12 Months

Sector Weightings

| | |
|------------------------|-------|
| Information Technology | 32.1% |
| Health Care | 18.3% |
| Industrials | 12.8% |
| Communication Services | 11.5% |
| Consumer Staples | 10.2% |
| Financials | 7.8% |
| Consumer Discretionary | 5.4% |
| Materials | 1.5% |
| Real Estate | 0.2% |
| Energy | 0.2% |
| Utilities | 0.0% |
| Other/Cash | 0.1% |

Market Capitalisation

| | |
|----------------------|--------|
| Large (>\$5.0B) | 99.85% |
| Mid (\$1.0 - \$5.0B) | 0.05% |
| Small (<\$1.0B) | 0.00% |

For more information visit

➤ vaneck.com.au

Country Weightings

| | |
|------------------------|---------|
| United States | 75.60% |
| Switzerland | 5.26% |
| United Kingdom | 4.15% |
| Denmark | 3.08% |
| Japan | 2.91% |
| Netherlands | 2.82% |
| France | 1.60% |
| Canada | 1.16% |
| Sweden | 0.92% |
| Italy | 0.41% |
| SUBTOTAL - TOP 10 | 97.90% |
| REMAINING CONSTITUENTS | 2.10% |
| TOTAL | 100.00% |

For a complete up to date listing of Fund domicile breakdown, please visit vaneck.com.au.

Top 10 Fund Holdings (Weightings)

| | |
|------------------------|---------|
| NVIDIA CORP | 5.89% |
| APPLE INC | 5.60% |
| META PLATFORMS INC | 5.09% |
| MICROSOFT CORP | 4.57% |
| ELI LILLY & CO | 3.49% |
| NOVO NORDISK A/S | 2.78% |
| VISA INC | 2.36% |
| ALPHABET INC | 2.31% |
| UNITEDHEALTH GROUP INC | 2.22% |
| ASML HOLDING NV | 2.17% |
| SUBTOTAL - TOP 10 | 36.47% |
| REMAINING HOLDINGS | 63.44% |
| OTHER/CASH | 0.09% |
| TOTAL | 100.00% |

For a complete up to date listing of Fund holdings, please visit vaneck.com.au.

These are not recommendations to buy or sell any security.

Source: FactSet. Price/Earnings Ratio is the weighted average of the last closing price of each portfolio security divided by the last twelve months' earnings of the security. Price/Book Ratio is the weighted average of the last closing price of portfolio security divided by the book value of the security. Market Capitalisation of a publicly traded security is calculated by multiplying the security's last closing price by the total number of its shares outstanding. Dividend Yield is the weighted harmonic average of each portfolio security's distributed income during the prior twelve months before management costs.

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