



REIT

VanEck FTSE International Property (Hedged) ETF

Fund Description

REIT seeks to provide investors with access to a diversified portfolio of international property securities with the aim of providing investment returns, before fees and other costs, which track the performance of the Index. REIT is hedged to Australian dollars so its value is relatively unaffected by currency fluctuations.

The FTSE EPRA Nareit Developed ex Australia Rental AUD Hedged Index consists of securities that are real estate investment trusts (REITs) and companies listed on the exchanges of the world's major developed economies that own real estate assets and derive >70% of their EBITDA from rental income.

An investment in the ETF carries risks associated with: ASX trading time differences, financial markets generally, individual company management, industry sectors, foreign currency, country or sector concentration, political, regulatory and tax risks, fund operations and tracking an index. See the PDS for details.

Fund Details

Inception date	29/03/2019
Shares outstanding	23,974,642
NAV	\$16.70
Net assets	\$400.3M
Management fees p.a. ¹	0.20%
Dividend frequency	Four times a year

All figures in Australian dollars unless otherwise noted.

1. Calculated and accrued daily on the Fund Net Asset Value and reflected in the daily NAV.

Management fees are paid out of the assets of the Fund as incurred.

Other fees and costs apply. Please see the PDS for more details.

Performance

Month End as at 31-Aug-24	1 Mth	3 Mths	6 Mths	1 Yr	3 Yrs p.a.	5 Yrs p.a.	Inception p.a.
Price return	5.60%	11.28%	10.67%	10.49%	-7.34%	-4.00%	-3.18%
Income return	0.00%	1.26%	2.49%	5.09%	3.92%	4.05%	3.94%
Total return	5.60%	12.54%	13.16%	15.58%	-3.42%	0.05%	0.76%
Index (TRAHRA)	5.60%	12.49%	13.00%	15.33%	-3.42%	0.12%	0.85%
Quarter End as at 30-Jun-24	1 Mth	3 Mths	6 Mths	1 Yr	3 Yrs p.a.	5 Yrs p.a.	Inception p.a.
Price return	-0.17%	-2.36%	-5.03%	-0.70%	-8.81%	-5.32%	-5.26%
Income return	1.13%	1.11%	2.14%	4.57%	3.86%	4.00%	3.98%
Total return	0.96%	-1.25%	-2.89%	3.87%	-4.95%	-1.32%	-1.28%
Index (TRAHRA)	0.92%	-1.31%	-2.99%	3.63%	-4.93%	-1.24%	-1.19%

The tables above show past performance of the ETF from 29 March 2019. Index performance shown prior to 11 December 2006 is simulated based on the current Index methodology. Results are calculated to the last business day of the month and assume immediate reinvestment of dividends. ETF results are net of management fees and costs incurred in the fund, but before brokerage fees or bid/ask spreads incurred when investors buy/sell on the ASX. Returns for periods longer than one year are annualised. Past performance is not a reliable indicator of current or future performance which may be lower or higher.

Trading Information

Exchange	ASX
ASX code	REIT
IRESS code	REIT.AXW
ISIN	AU00000041212

Index Information

FTSE EPRA Nareit Developed ex Australia Rental Index AUD Hedged

Bloomberg index code	TRAHRA
Index provider	FTSE Russell
Constituents	--

Fundamentals

No. of Securities	318
Price/Earnings Ratio*	24.19
Price/Book Ratio*	1.24
Dividend Yield	4.87
Weighted Avg. Market Cap (M)	\$36509.00

* Last 12 Months

Sub-Industry Weightings

Retail REITs	16.7%
Industrial REITs	15.2%
Health Care REITs	10.7%
Multi-Family Residential REITs	9.9%
Data Center REITs	7.8%
Real Estate Operating Companies	6.8%
Self-Storage REITs	6.8%
Diversified REITs	5.4%
Office REITs	5.4%
Other Specialized REITs	5.3%
Other/Cash	9.9%

Top 10 Country Weightings

United States	70.7%
Japan	5.6%
United Kingdom	4.5%
Singapore	3.0%
Germany	2.4%
SUBTOTAL - TOP 5	86.2%
REMAINING CONSTITUENTS	13.8%
TOTAL	100.0%

Top 10 Fund Holdings (Weightings)

PROLOGIS INC	7.06%
EQUINIX INC	4.73%
WELLTOWER INC	4.27%
PUBLIC STORAGE	3.25%
SIMON PROPERTY GROUP INC	3.23%
REALTY INCOME CORP	3.20%
DIGITAL REALTY TRUST INC	2.92%
EXTRA SPACE STORAGE INC	2.21%
VICI PROPERTIES INC	2.08%
IRON MOUNTAIN INC	1.97%
SUBTOTAL - TOP 10	34.92%
REMAINING HOLDINGS	62.13%
OTHER/CASH	2.95%
TOTAL	100.00%

For a complete up to date listing of Fund holdings, please visit vaneck.com.au.

These are not recommendations to buy or sell any security.

Market Capitalisation

Large (>\$5.0B)	75.51%
Mid (\$1.0 - \$5.0B)	19.46%
Small (<\$1.0B)	2.08%

For More Information Visit

➤ vaneck.com.au

Source: FactSet. Price/Earnings Ratio=weighted average of last closing price of each portfolio security divided by last twelve months' earnings of security. Price/Book Ratio=weighted average of last closing price of portfolio security divided by book value of security. Dividend Yield=weighted harmonic average of each portfolio security's distributed income during prior twelve months before management costs. All Figures are in Australian dollars unless stated otherwise. Fund performance returns, Net Asset Value, Fund Data and Market Capitalisation figures have been converted to Australian Dollar using the WM Reuters London 4 p.m.

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