



## VanEck Australian Floating Rate ETF

FLOT invests in a diversified portfolio of Australian dollar denominated Floating Rate Bonds. This floating rate bond ETF aims to provide investment returns, before fees and other costs, that closely track the performance of the Index.

### FLOT

#### Benefits

##### Dedicated Australian Floating Rate Notes (FRNs) market benchmark exposure

Access to a diversified portfolio of FRNs which represent the Bloomberg AusBond Credit FRN 0+ Yr Index.

##### Potential to protect against rising rates

FRNs pay coupons (interest) that vary with short-term interest rates. Interest rates are reset periodically resulting in reduced duration (interest rate) risk.

##### Yield premium

For an elevated risk FRNs typically offer a higher yield.

#### Performance

	1 Month (%)	3 Months (%)	6 Months (%)	1 Year (%)	3 Year (% p.a.)	5 Year (% p.a.)	Since Inception (% p.a.)
Price return	0.05	-0.03	-0.02	0.03	0.16	-0.12	-0.04
Income return	0.40	1.17	2.27	4.55	4.88	3.70	2.94
<b>Total return</b>	<b>0.45</b>	<b>1.14</b>	<b>2.25</b>	<b>4.58</b>	<b>5.04</b>	<b>3.58</b>	<b>2.90</b>
FLOT index	0.47	1.19	2.36	4.80	5.26	3.80	3.11

The table above shows past performance of the ETF from 5 July 2017. Index performance shown prior to 31 December 1998 is simulated based on the current Index methodology. Results are calculated to the last business day of the month and assume immediate reinvestment of dividends. ETF results are net of management fees and costs, but before brokerage fees or bid/ask spreads incurred when investors buy/sell on the ASX. Returns for periods longer than one year are annualised. Past performance is not indicative of current or future performance which may be lower or higher.

#### Key risks

An investment in our floating rate bond ETF carries risks associated with: bond markets generally, interest rate movements, issuer default, credit ratings, fund operations, liquidity and tracking an index. See the VanEck Australian Floating Rate ETF PDS and TMD for more details.

#### Awards



#### Fund Details

##### ASX code

FLOT

##### Bloomberg code

BAFRNO

##### IRESS code

FLOT.AXW

##### Index

Bloomberg AusBond Credit FRN 0+ Yr Index

##### Inception date

05 July 2017

##### Net Assets

\$1.2B

##### Management fee\*

0.22% p.a.

##### Dividend frequency

Monthly

#### Fundamentals

##### Number of Holdings

238

##### Running yield

5.10%

##### Yield to maturity

5.01%

##### Yield to worst

5.01%

##### Average maturity (years)

2.28

##### Modified duration (years)

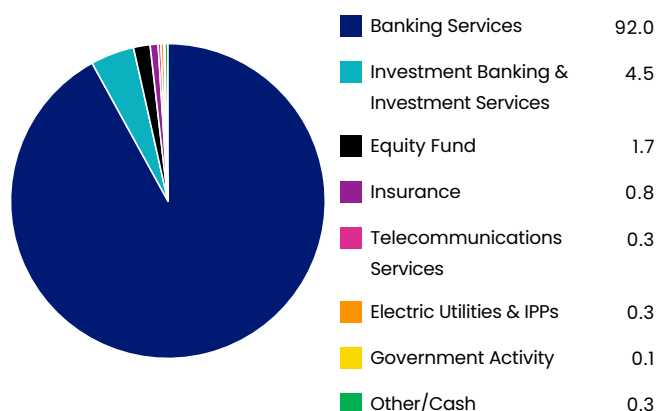
0.14

##### Credit rating\*\*

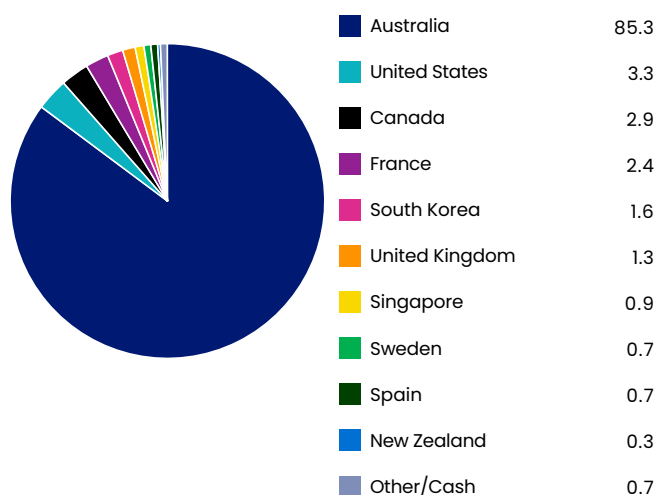
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\*Other fees and costs apply. Please see the PDS for more details.

## Sector weightings (%)



## Country weightings (%)



## Top ten fund holdings

	Maturity	Weight (%)
WESTPAC BANKING CORP	15-Jan-29	1.9
VANECK CASH PLUS ACTIVE ETF	--	1.7
NATIONAL AUSTRALIA BANK LTD	25-Nov-27	1.6
WESTPAC BANKING CORP	25-Jan-27	1.6
AUSTRALIA & NEW ZEALAND BANKING GROUP L	18-Feb-28	1.6
WESTPAC BANKING CORP	21-Jan-30	1.4
AUSTRALIA & NEW ZEALAND BANKING GROUP L	11-Sep-28	1.4
COMMONWEALTH BANK OF AUSTRALIA	21-Aug-30	1.3
COMMONWEALTH BANK OF AUSTRALIA	09-Jan-30	1.1
AUSTRALIA & NEW ZEALAND BANKING GROUP L	05-Feb-29	1.1

## About VanEck

For more than 70 years VanEck has delivered strategies for investors that provide unequalled access to markets, sectors and investment ideas. VanEck is one of the world's largest issuers of ETFs, managing in excess of US\$100 billion globally for individual and institutional investors. In Australia, VanEck is a pioneer of smart beta strategies and has more than 40 funds on ASX.

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Source: VanEck, FactSet.

# Credit rating is the weighted average of each constituent's credit rating - please see the website for details. Securities listed are not recommendations to buy or sell.

All figures are in Australian dollars unless stated otherwise.

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