

29 February 2024

MVA VanEck Australian Property ETF

Fund Description

The VanEck Australian Property ETF invests in a diversified portfolio of ASX-listed securities with the aim of providing investment returns (before management costs) that closely track the returns of the MVIS Australia A-REITs Index.

The MVIS Australia A-REITs Index is a pure-play Australian sector index, designed to capture the performance of the property sector of the Australian economy.

The Index includes the largest and most liquid ASX-listed Real Estate Investment Trusts (A-REITs).

Individual Index components are determined using a stringent rulesbased methodology focusing on liquidity, with a minimum of 10 holdings, each with a maximum weighting of 10%.

An investment in the ETF carries risks associated with: financial markets generally, individual company management, industry sectors, stock and sector concentration, fund operations and tracking an index. See the PDS for details.

Fund Details

Inception date	14/10/2013
Shares outstanding	26,825,413
NAV	$21.82
Net assets	$585.2M
Management fees p.a.[1]	0.35%
Dividend frequency	Two times each year

All figures in Australian dollars unless otherwise noted.

1. Calculated and accrued daily on the Fund Net Asset Value and reflected in the daily NAV.
Management fees are paid out of the assets of the Fund as incurred.
Other fees and costs apply. Please see the PDS for more details.

Performance

Month End as at 29-Feb-24	1 Mth	3 Mths	6 Mths	1 Yr	3 Yrs p.a.	5 Yrs p.a.	Inception p.a.
Price return	0.74%	10.20%	4.35%	0.26%	1.90%	-0.87%	3.68%
Income return	0.00%	2.79%	2.64%	5.34%	5.05%	4.72%	5.18%
Total return	0.74%	12.99%	6.99%	5.60%	6.95%	3.85%	8.86%
Index (MVMVATRG)	0.76%	13.09%	7.20%	6.02%	7.37%	4.25%	9.27%
S&P/ASX 200 A-REIT Index	5.05%	18.68%	13.40%	16.05%	10.37%	5.75%	9.17%
Quarter End as at 31-Dec-23	**1 Mth**	**3 Mths**	**6 Mths**	**1 Yr**	**3 Yrs p.a.**	**5 Yrs p.a.**	**Inception p.a.**
Price return	7.85%	11.54%	5.64%	4.55%	-1.05%	0.39%	3.52%
Income return	2.73%	2.82%	2.67%	5.56%	4.90%	4.77%	5.26%
Total return	10.58%	14.36%	8.31%	10.11%	3.85%	5.16%	8.78%
Index (MVMVATRG)	10.61%	14.46%	8.52%	10.55%	4.25%	5.57%	9.19%
S&P/ASX 200 A-REIT Index	11.51%	16.56%	13.14%	17.59%	5.67%	6.08%	8.65%

The tables above show past performance of the ETF from 14 October 2013. Index performance shown prior to 21 December 2012 is simulated based on the current Index methodology. Results are calculated to the last business day of the month and assume immediate reinvestment of distributions. ETF results are net of management fees and costs, but before brokerage fees or bid/ask spreads incurred when investors buy/sell on the ASX. Returns for periods longer than one year are annualised. Past performance is not a reliable indicator of current or future performance which may be lower or higher.
The S&P/ASX 200 A-REIT Index is shown for comparison purposes as it is the widely recognised benchmark used to measure the performance of the largest A-REITs in Australia, from the S&P/ASX 200, weighted by market capitalisation. MVA's index measures the performance of the largest and most liquid ASX-listed A-REITs, with a maximum weight of 10% in each security at rebalance. MVA's index has fewer A-REITs and different property sector allocations than the S&P/ASX 200 A-REIT Index.

Trading Information

Exchange	ASX
ASX code	MVA
IRESS code	MVA.AXW
ASX iNAV code	YMVA
IRESS iNAV code	YMVA.ASX
ISIN	AU000000MVA4

Index Information

MVIS Australia A – REITs Index

Bloomberg index code	MVMVATRG
Index provider	MarketVector Indexes GmbH
Constituents	--

MVA VanEck Australian Property ETF

Fundamentals

No. of Securities	17
Price/Earnings Ratio*	43.37
Price/Book Ratio*	0.97
Dividend Yield	4.90
Weighted Avg. Market Cap (M)	$13488.00

* Last 12 Months

Sub-Industry Weightings

Diversified REITS	37.1%
Retail REITs	31.0%
Industrial REITs	14.5%
Office REITs	9.5%
Self-Storage REITs	5.9%
Multi-Family Residential REITs	2.0%
Other/Cash	0.0%

For more information visit

➤ vaneck.com.au

Top 10 Fund Holdings (Weightings)

GOODMAN GROUP	11.87%
SCENTRE GROUP	10.36%
STOCKLAND	10.09%
MIRVAC GROUP	9.68%
DEXUS	9.49%
GPT GROUP/THE	8.60%
VICINITY CENTRES	8.44%
CHARTER HALL GROUP	5.21%
NATIONAL STORAGE REIT	4.65%
HOMECO DAILY NEEDS REIT	4.25%
SUBTOTAL - TOP 10	82.63%
REMAINING HOLDINGS	17.34%
OTHER/CASH	0.03%
TOTAL	100.00%
For a complete up to date listing of Fund holdings, please visit vaneck.com.au.	

These are not recommendations to buy or sell any security.

Market Capitalisation

Large (>$5.0B)	68.53%
Mid ($1.0 - $5.0B)	30.19%
Small (<$1.0B)	1.25%

Source: FactSet. Price/Earnings Ratio is the weighted average of the last closing price of each portfolio security divided by the last twelve months' earnings of the security. Price/Book Ratio is the weighted average of the last closing price of portfolio security divided by the book value of the security. Market Capitalisation of a publicly traded security is calculated by multiplying the security's last closing price by the total number of its shares outstanding. Dividend Yield is the weighted average of each portfolio security's distributed income during the prior twelve months before management costs.

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