


**PLUS**

## VanEck Vectors Australian Corporate Bond Plus ETF

### Fund Description

VanEck Vectors Australian Corporate Bond Plus ETF invests in a diversified portfolio of Australian dollar denominated bonds consisting predominantly of the highest yielding investment grade corporate bonds issued in Australia with the aim of providing investment returns (before fees and other costs) that track the performance of the iBoxx AUD Corporates Yield Plus Mid Price Index.

The index is designed to reflect the performance of the higher yielding Australian corporate bond market.

Bonds are included in the index based on issue size, amount outstanding, time to maturity and type. IHS Markit selects the top 50% highest yielding bonds from its universe of AUD corporate bonds using a methodology which focuses on each bond's yield relative to an Australian Commonwealth Government bond with a similar maturity.

To enter the index a bond must have at least a credit rating of investment grade and have a time to maturity of between 2 and 10 years. To remain in the index the bond must have at least a Markit iBoxx rating of BB- and have a time to maturity of at least 1.25 years. Bonds with a credit rating of investment grade must make up at least 80% of the index.

An investment in the ETF carries risks associated with: bond markets generally, interest rate movements, issuer default, credit ratings, fund operations, liquidity and tracking an index. See the PDS for details.

### Fund Details

|                                    |                   |
|------------------------------------|-------------------|
| Inception date                     | 09-May-17         |
| Shares outstanding                 | 13,577,633        |
| NAV                                | \$19.01           |
| Net assets                         | \$258.2M          |
| Management costs p.a. <sup>1</sup> | 0.32%             |
| Dividend frequency                 | Four times a year |

All figures converted to Australian dollars, unless otherwise stated.

1. Calculated and accrued daily on the Fund Net Asset Value and reflected in the daily NAV.

Management costs are paid out of the assets of the Fund as incurred.

### Trading Information

|            |              |
|------------|--------------|
| Exchange   | ASX          |
| ASX code   | PLUS         |
| IRESS code | PLUS.AXW     |
| ISIN       | AU00000PLUS3 |

### Performance History

| Month End as at 31-Dec-20          | 1 Mth  | 3 Mths | 6 Mths | 1 Yr  | 3 Yrs p.a. | 5 Yrs p.a. | Inception p.a. |
|------------------------------------|--------|--------|--------|-------|------------|------------|----------------|
| Price return                       | 0.14%  | 1.99%  | 3.52%  | 3.24% | 3.11%      | –%         | 2.83%          |
| Income return                      | 0.00%  | 0.00%  | 0.55%  | 2.60% | 2.98%      | –%         | 2.98%          |
| Total return                       | 0.14%  | 1.99%  | 4.07%  | 5.84% | 6.09%      | –%         | 5.81%          |
| Index (IBXXAYM2)                   | 0.14%  | 2.04%  | 4.20%  | 6.37% | 6.50%      | 6.06%      | 6.19%          |
| Bloomberg AusBond Comp 0+YRS Index | -0.27% | -0.10% | 0.92%  | 4.48% | 5.42%      | 4.56%      | 5.02%          |
| Quarter End as at 31-Dec-20        | 1 Mth  | 3 Mths | 6 Mths | 1 Yr  | 3 Yrs p.a. | 5 Yrs p.a. | Inception p.a. |
| Price return                       | 0.14%  | 1.99%  | 3.52%  | 3.24% | 3.11%      | –%         | 2.83%          |
| Income return                      | 0.00%  | 0.00%  | 0.55%  | 2.60% | 2.98%      | –%         | 2.98%          |
| Total return                       | 0.14%  | 1.99%  | 4.07%  | 5.84% | 6.09%      | –%         | 5.81%          |
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### Index Information

iBoxx AUD Corporates Yield Plus Mid Price Index

|                      |                        |
|----------------------|------------------------|
| Bloomberg index code | IBXXAYM2               |
| Index provider       | Markit Indices Limited |
| Constituents         | 145                    |

The tables above show past performance of the ETF from 9 May 2017. Index performance shown prior to 30 November 2011 is simulated based on the current Index methodology. Results are calculated to the last business day of the month and assume immediate reinvestment of distributions. ETF results are net of management fees and costs, but before brokerage fees or bid/ask spreads incurred when investors buy/sell on the ASX. Returns for periods longer than one year are annualised. Past performance is not a reliable indicator of current or future performance which may be lower or higher.

### Fundamentals

|                           |       |
|---------------------------|-------|
| Running yield             | 3.23% |
| Yield to maturity         | 1.52% |
| Average maturity (years)  | 5.34  |
| Modified duration (years) | 4.76  |

### Top 10 Sector Weightings

|                                 |       |
|---------------------------------|-------|
| Banking Services                | 30.6% |
| Telecommunications Services     | 12.1% |
| Electric Utilities & IPPs       | 9.1%  |
| Investment Banking & Investment | 7.5%  |
| Food & Drug Retailing           | 5.9%  |
| Freight & Logistics Services    | 3.6%  |
| Professional & Commercial Serv  | 3.5%  |
| Passenger Transportation Servi  | 3.0%  |
| Hotels & Entertainment Service  | 2.6%  |
| Multiline Utilities             | 2.5%  |
| Other/Cash                      | 19.7% |

### Country Weightings

|                |       |
|----------------|-------|
| Australia      | 61.6% |
| United States  | 14.9% |
| United Kingdom | 9.2%  |
| South Korea    | 3.1%  |
| Canada         | 3.1%  |
| Uae            | 2.8%  |
| New Zealand    | 2.8%  |
| France         | 1.1%  |
| Luxembourg     | 0.6%  |
| Japan          | 0.3%  |
| Other/Cash     | 0.4%  |

### Maturity

Average Portfolio Maturity: 5.34 Years

|         |       |
|---------|-------|
| < 1     | 0%    |
| 1 - 3   | 14%   |
| 3 - 5   | 32.4% |
| 5 - 7   | 32.5% |
| 7 - 10  | 20.9% |
| 10 - 15 | 0%    |
| 15 - 20 | 0%    |
| 20 - 30 | 0%    |
| 30 +    | 0%    |

*These are not recommendations to buy or sell any security.*

For more information visit

➤ [vaneck.com.au](http://vaneck.com.au)

All Figures are in Australian dollars unless stated otherwise. Fund performance returns, Net Asset Value, Fund Data and Market Capitalisation figures have been converted from US Dollar to Australian Dollar using the WM Reuters London 4 p.m.

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