



VanEck Australian Floating Rate ETF

FLOT invests in a diversified portfolio of Australian dollar denominated Floating Rate Bonds. This floating rate bond ETF aims to provide investment returns, before fees and other costs, that closely track the performance of the Index.

FLOT

Benefits

Dedicated Australian Floating Rate Notes (FRNs) market benchmark exposure

Access to a diversified portfolio of FRNs which represent the Bloomberg AusBond Credit FRN 0+ Yr Index.

Potential to protect against rising rates

FRNs pay coupons (interest) that vary with short-term interest rates. Interest rates are reset periodically resulting in reduced duration (interest rate) risk.

Yield premium

For an elevated risk FRNs typically offer a higher yield.

Performance

	1 Month (%)	3 Months (%)	6 Months (%)	1 Year (%)	3 Year (% p.a.)	5 Year (% p.a.)	Since Inception (% p.a.)
Price return	-0.28	0.03	0.11	0.10	0.23	-0.15	-0.03
Income return	0.72	1.09	2.19	4.66	4.81	3.45	2.87
Total return	0.44	1.12	2.30	4.76	5.04	3.30	2.84
FLOT index	0.46	1.17	2.41	4.96	5.26	3.52	3.05

The table above shows past performance of the ETF from 5 July 2017 and of the Index from 31 December 1998. Results are calculated to the last business day of the month and assume immediate reinvestment of distributions. ETF results are net of management fees and costs, but before brokerage fees or bid/ask spreads incurred when investors buy/sell on the ASX. Returns for periods longer than one year are annualised. Past performance is not a reliable indicator of current or future performance which may be lower or higher.

Key risks

An investment in our floating rate bond ETF carries risks associated with: bond markets generally, interest rate movements, issuer default, credit ratings, fund operations, liquidity and tracking an index. See the VanEck Australian Floating Rate ETF PDS and TMD for more details.

Awards



Fund Details

ASX code

FLOT

Bloomberg code

BAFRNO

IRESS code

FLOT.AXW

Index

Bloomberg AusBond Credit FRN 0+ Yr Index

Inception date

05 July 2017

Net Assets

\$957.9M

Management fee*

0.22% p.a.

Dividend frequency

Monthly

Fundamentals

Number of Holdings

230

Running yield

4.55%

Yield to maturity

4.80%

Yield to worst

4.80%

Average maturity (years)

2.33

Modified duration (years)

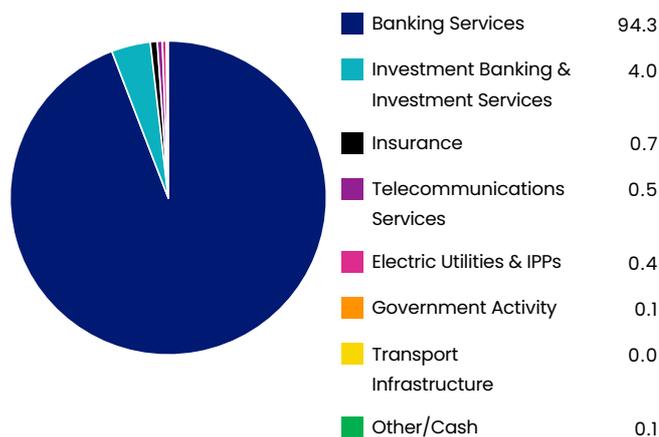
0.12

Credit rating**

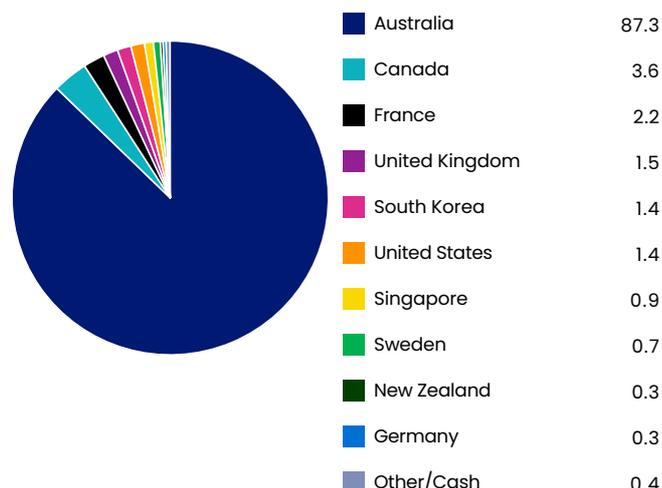
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*Other fees and costs apply. Please see the PDS for more details.

Sector weightings (%)



Country weightings (%)



Top ten fund holdings

	Maturity	Weight (%)
WESTPAC BANKING CORP	15-Jan-29	2.4
NATIONAL AUSTRALIA BANK LTD	25-Nov-27	2.1
AUSTRALIA & NEW ZEALAND BANKING GROUP L	18-Feb-28	1.9
COMMONWEALTH BANK OF AUSTRALIA	13-Jan-28	1.8
WESTPAC BANKING CORP	21-Jan-30	1.5
AUSTRALIA & NEW ZEALAND BANKING GROUP L	04-Nov-27	1.5
AUSTRALIA & NEW ZEALAND BANKING GROUP L	11-Sep-28	1.4
COMMONWEALTH BANK OF AUSTRALIA	09-Jan-30	1.4
NATIONAL AUSTRALIA BANK LTD	16-Nov-26	1.4
WESTPAC BANKING CORP	25-Jan-27	1.3

About VanEck

For more than 70 years VanEck has delivered strategies for investors that provide unequalled access to markets, sectors and investment ideas. VanEck is one of the world's largest issuers of ETFs, managing in excess of US\$100 billion globally for individual and institutional investors. In Australia, VanEck is a pioneer of smart beta strategies and has more than 40 funds on ASX.

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Source: VanEck, FactSet.

Credit rating is the weighted average of each constituent's credit rating - please see the website for details.
 Securities listed are not recommendations to buy or sell.

All figures are in Australian dollars unless stated otherwise.

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