

**MVB**

## VanEck Vectors Australian Banks ETF

### Fund Description

The VanEck Vectors Australia Banks ETF invests in a diversified portfolio of ASX-listed securities with the aim of providing investment returns (before management costs) that closely track the returns of the MVIS Australia Banks Index.

The MVIS Australia Banks Index is a pure-play Australian sector index that combines benchmark with blue-chip characteristics designed to capture the performance of the banking sector of the Australian economy.

The Index includes the largest and most liquid ASX-listed companies that generate at least 50% of their revenues or assets from the Australian banking sector.

Individual Index components are determined using a stringent rules based methodology focusing on liquidity, with a minimum of 6 holdings, each with a maximum weighting of 20%.

### Performance History

Month End as at 31-Dec-18	1 Mth	3 Mths	6 Mths	1 Yr	3 Yrs p.a.	5 Yrs p.a.	Inception p.a.
Price return	-6.43%	-10.35%	-12.21%	-11.52%	-3.47%	-1.10%	-0.56%
Income return	3.01%	2.88%	4.69%	4.82%	5.41%	5.18%	5.80%
Total return	-3.42%	-7.47%	-7.52%	-6.70%	1.94%	4.08%	5.24%
Index (MVMVBTRG)	-3.40%	-7.40%	-7.38%	-6.39%	2.27%	4.41%	5.58%
S&P/ASX 200 Financials ex A-REIT Index	-3.08%	-7.56%	-7.79%	-9.73%	0.59%	3.20%	3.88%

  

Quarter End as at 31-Dec-18	1 Mth	3 Mths	6 Mths	1 Yr	3 Yrs p.a.	5 Yrs p.a.	Inception p.a.
Price return	-6.43%	-10.35%	-12.21%	-11.52%	-3.47%	-1.10%	-0.56%
Income return	3.01%	2.88%	4.69%	4.82%	5.41%	5.18%	5.80%
Total return	-3.42%	-7.47%	-7.52%	-6.70%	1.94%	4.08%	5.24%
Index (MVMVBTRG)	-3.40%	-7.40%	-7.38%	-6.39%	2.27%	4.41%	5.58%
S&P/ASX 200 Financials ex A-REIT Index	-3.08%	-7.56%	-7.79%	-9.73%	0.59%	3.20%	3.88%

The tables above show past performance of the ETF from its Inception Date and of the Index from its Base Date. Index performance shown prior to its Launch Date is simulated based on the current Index methodology. Results are calculated to the last business day of the month and assume immediate reinvestment of distributions. ETF results are net of management fees and costs, but before brokerage fees or bid/ask spreads incurred when investors buy/sell on the ASX. Returns for periods longer than one year are annualised. Past performance is not a reliable indicator of current or future performance which may be lower or higher.

### Fund Details

Inception date	14/10/2013
Shares outstanding	1,593,632
NAV	\$25.06
Net assets	\$39.9M
Management costs p.a. <sup>1</sup>	0.28%
Dividend frequency	Two each year

All figures in Australian dollars unless otherwise noted.

1. Calculated and accrued daily on the Fund Net Asset Value and reflected in the daily NAV.

Management costs are paid out of the assets of the Fund as incurred.

### Trading Information

Exchange	ASX
ASX code	MVB
IRESS code	MVB.AXW
ASX iNAV code	YMBV
IRESS iNAV code	YMBV.ASX
ISIN	AU000000MVB2

### Index Information

#### MVIS Australia Banks Index

Bloomberg index code	MVMVBTRG
Index provider	MV Index Solutions
Constituents	7

### Ratings



### Fundamentals

No. of Securities	7
Price/Earnings Ratio*	11.99
Price/Book Ratio*	1.44
Dividend Yield	6.72
Weighted Avg. Market Cap (M)	\$76074.00

\*Last 12 Months

### Industry Weightings

Commercial Banks	84.4%
Capital Markets	15.6%
Other/Cash	0.1%

### Top Fund Holdings (Weightings)

COMMONWEALTH BANK OF AUSTRALIA	20.78%
NATIONAL AUSTRALIA BANK LTD	20.27%
WESTPAC BANKING CORP	19.78%
AUSTRALIA & NEW ZEALAND BANKING GROUP L	19.53%
MACQUARIE GROUP LTD	15.59%
BENDIGO & ADELAIDE BANK LTD	2.22%
BANK OF QUEENSLAND LTD	1.77%
SUBTOTAL - TOP 10	99.94%
REMAINING HOLDINGS	0.00%
OTHER/CASH	0.06%
TOTAL	100.00%

For a complete up to date listing of Fund holdings, please visit [vaneck.com.au](http://vaneck.com.au).

*These are not recommendations to buy or sell any security.*

### For more information visit

➤ [vaneck.com.au](http://vaneck.com.au)

### Market Capitalisation

Large (>\$5.0B)	98.17%
Mid (\$1.0 - \$5.0B)	1.77%
Small (<\$1.0B)	0.00%

Source: FactSet. Price/Earnings Ratio is the weighted average of the last closing price of each portfolio security divided by the last twelve months' earnings of the security. Price/Book Ratio is the weighted average of the last closing price of portfolio security divided by the book value of the security. Market Capitalisation of a publicly traded security is calculated by multiplying the security's last closing price by the total number of its shares outstanding. Dividend Yield is the weighted average of each portfolio security's distributed income during the prior twelve months before management costs.

The Lonsec Rating (assigned September 2017) presented in this document is published by Lonsec Research Pty Ltd ABN 11 151 658 561 AFSL 421 445. The Rating is limited to "General Advice" (as defined in the Corporations Act 2001 (Cth)) and based solely on consideration of the investment merits of the financial product(s). Past performance information is for illustrative purposes only and is not indicative of future performance. It is not a recommendation to purchase, sell or hold VanEck product(s), and you should seek independent financial advice before investing in this product(s). The Rating is subject to change without notice and Lonsec assumes no obligation to update the relevant document(s) following publication. Lonsec receives a fee from the Fund Manager for researching the product(s) using comprehensive and objective criteria.

For further information regarding Lonsec's Ratings methodology, please refer to our website at: <http://www.lonsecresearch.com.au/research-solutions/our-ratings>

**Disclaimer:** This information is issued by VanEck Investments Limited ABN 22 146 596 116 AFSL 416755 ('VanEck') as responsible entity of the VanEck Vectors Australian Banks ETF ('Fund'). This is general information only and not financial advice. It does not take into account any person's individual objectives, financial situation nor needs. Before making an investment decision in relation to the Fund, you should read the PDS and with the assistance of a financial adviser and consider if it is appropriate for your circumstances. The PDS is available at [www.vaneck.com.au](http://www.vaneck.com.au) or by calling 1300 68 38 37. The Fund is subject to investment risk, including possible loss of capital invested. Past performance is not a reliable indicator of future performance. No member of the VanEck group of companies gives any guarantee or assurance as to the repayment of capital, the payment of income, the performance, or any particular rate of return from the Fund. The MVIS Australia Banks Index ("Index") is the exclusive property of MV Index Solutions GmbH ('MVIS'), which has contracted with Solactive to maintain and calculate the Index. The Fund is not sponsored, endorsed, sold or promoted by MVIS and MVIS makes no representation regarding the advisability of investing in the Fund. Solactive uses its best efforts to ensure that the Indices are calculated correctly. Irrespective of its obligations towards MVIS, Solactive has no obligation to point out errors in the Index to third parties.