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MEDIA RELEASE**Market Vectors to launch first of its kind Australian Equal Weight ETF**

Sydney, 19 February 2014 - Market Vectors, the exchange traded fund business of US-based investment manager Van Eck Global, will shortly launch a new exchange traded fund (ETF) on the ASX with a unique equal weight methodology.

The new Market Vectors Australian Equal Weight ETF (ASX code: [MVW](#)) will be the first of its kind in Australia, providing simple and cost-effective access to the most liquid ASX-listed companies, all weighted equally, and can be accessed via a single trade on the ASX.

[MVW](#) is designed to track a purpose-built index, the Market Vectors Australia Equal Weight Index, which provides equal exposure to the largest, mid and small cap ASX-listed securities and has demonstrated the potential for strong outperformance versus traditional market cap weighted indexes.

Arian Neiron, Managing Director of Market Vectors Australia, said: "Once launched, [MVW](#) will provide investors with more diversified broad based exposure to the Australian equity market and can be used as the core of a portfolio seeking exposure to Australian equities.

"Currently, there are 77 Australian securities that are all equally weighted in the Market Vectors Australia Equal Weight Index, including the big banks such as Commonwealth Bank and Westpac, the big miners such as BHP Billiton and Rio Tinto, as well as smaller securities such as TPG Telecom and SEEK. Each security currently has an equal weighting of approximately 1.30%. This results in a more balanced exposure to Australian companies.

"We believe [MVW](#) better captures the performance and diversification of the Australian economy. It removes the large capitalisation biases found in traditional market capitalisation Australian indices, such as the S&P/ASX 200 Accumulation Index, where the top five securities account for almost 40% and top 10 securities account for over 50% of the Index," said Mr Neiron.

"Our in-depth analysis of the performance of the Market Vectors Australia Equal Weight Index over the last 10 years has demonstrated the potential for [MVW](#) to outperform traditional market capitalisation weighted indexes."

Neiron believes [MVW](#) will appeal broadly to all investors including self-managed superannuation funds (SMSFs), advisers and institutions who are seeking diversified exposure to the Australian equity market.

Lars Hamich, Chief Executive Officer of Market Vectors Index Solutions (MVIS), said: "Traditional indexes often don't provide pure diversification across a given market. The Market Vectors Australia Equal Weight Index is purpose-built to give investors pure exposure to the performance of the Australian economy.

"MVIS conducts detailed analysis of ASX-listed securities in order to determine their inclusion in the Index. Our demanding liquidity screens and [pure-play](#) rules deliver a well-balanced and diversified index exposure.

"Our commitment to the best possible transparency is enhanced through easy-to-access index data on our website ([marketvectorsindices.com](#)), a free service that enables investors to monitor the underlying index around the clock – a methodology that has been developed in response to a changing global investment landscape," said Mr Hamich.

Market Vectors now offers over 60 exchange traded products (ETP) spanning international markets, commodities, emerging markets, global equities, fixed income and currency sectors. Market Vectors has clients worldwide and has approximately \$US22 billion in assets under management, making it the seventh largest ETP family in the US and the tenth largest worldwide as of 31 January, 2014.

Details of the new Market Vectors Australian Equal Weight ETF are as follows:

| Fund Name | ASX Code* | Key features | Management Cost |
|--|-----------------------|---|-----------------|
| Market Vectors Australian Equal Weight ETF | MVW * | <ul style="list-style-type: none"> • The first ETF of its kind on the ASX • Seeks to replicate the performance of the Market Vectors Australia Equal Weight Index (before management costs) • Index is purpose-built to deliver the performance of the most liquid ASX-listed companies • Each security currently has an equal weighting of approximately 1.30% and is rebalanced quarterly • Broad based and diversified exposure across Australian market sectors • Provides easy, cost-effective access to performance of Australian equities market via a single trade on the ASX • Can be used as a core holding in any portfolio seeking exposure to Australian equities • Removes large cap bias and stock concentration risk found in traditional market cap weighted indexes • Minimum holdings: 25. Current holdings: 77 | 0.35% p.a. |

*The Market Vectors Australian Equal Weight ETF is not currently available for investment. For more information visit marketvectors-australia.com

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IMPORTANT NOTICE

General information only

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About Van Eck Global

Market Vectors ETFs are sponsored by Van Eck Associates Corporation (Van Eck Global). Founded in 1955, Van Eck Global was among the first US money managers helping investors to achieve greater diversification through global investing. Today, the firm continues this tradition by offering innovative, actively managed investment choices in hard assets, emerging markets, precious metals including gold, and other alternative asset classes. Van Eck Global has offices around the world and managed approximately US\$30.3 billion in investor assets as of 31 January, 2014.

About Market Vectors

Market Vectors exchange traded products have been offered since 2006 and span many asset classes, including equities, fixed income (municipal and international bonds) and currency markets. The Market Vectors family totalled US\$21.8 billion in assets under management, making it the seventh largest ETP family in the US and tenth largest worldwide as of 31 January, 2014.

About Market Vectors Index Solutions

Market Vectors Index Solutions (MVIS) develops, monitors and licenses the Market Vectors Indices, a selection of focused, investable and diversified benchmark indices. The indices are especially designed to underlie financial products. Market Vectors Indices cover several asset classes, including hard assets and international equity markets as well as fixed income markets and are licensed to serve as underlying indices for financial products. Approximately US\$11.1 billion in assets under management are currently invested in financial products based on Market Vectors Indices. The Market Vectors Australia Equal Weight Index is the exclusive property of MVIS. MVW is not sponsored, endorsed, sold or promoted by MVIS.

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