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MEDIA RELEASE**Market Vectors announces senior team in Australia**

Sydney, 22 July 2013 - Market Vectors ETFs (Market Vectors), the exchange traded fund (ETF) business of Van Eck Global, today announced its senior team in Australia.

Matthew McKinnon has joined Market Vectors Australia as Director, Intermediary and Institutional, responsible for overseeing and developing client relationships in the intermediary and institutional sectors. Prior to joining Market Vectors, McKinnon worked for Perpetual Limited as General Manager of Distribution for Equities and the Superannuation and Investment Solutions divisions. Before that, he held senior roles at Rothschild and IOOF.

Russel Chesler has joined Market Vectors Australia as Director, Investments and Portfolio Strategy from Sunstone Partners, a boutique consulting firm specialising in advice to the asset and wealth management sectors. He is responsible for investment portfolio management, new product development and capital markets. Chesler is a qualified actuary with over 20 years' experience in financial services. Prior to joining Market Vectors Australia he held senior positions at Perpetual Limited, Grange Securities and Alexander Forbes in South Africa.

Arian Neiron, Managing Director, Market Vectors Australia, said, "I am delighted to announce the appointment of two highly reputable and skilled professionals to our team in Australia. Both have exceptional experience and a genuine passion for working in the ETF industry.

"Matthew has a wealth of experience in business development and brings strong relationships with financial advisers, private banks, stockbrokers, accountants, family offices and institutions. Russel will be responsible for working closely with our New York investment team on the portfolio management of all locally domiciled ETFs, as well as new product development and capital markets in Australia."

Market Vectors has been building its Australian team as part of its aim to become one of the largest ETF providers in the Australian market. The firm plans to list new Market Vectors ETFs on the Australian Securities Exchange (ASX), providing investors with targeted exposure to key investment sectors.

McKinnon and Chesler join Timothy Bethe and Michael Brown, who have been in their positions since late 2012 and early 2013 respectively. Timothy Bethe is Senior Director, Product and Governance for Market Vectors Australia, previously working for BlackRock where he was responsible for cross-listing iShares ETFs on the ASX. Timothy was part of the team that launched iShares in Australia and its expansion into domestic ETFs. Michael Brown is Director, Operations and Finance for Market Vectors Australia bringing over 30 years' experience in the financial services sector. Previously, Brown was Head of Tax at Perpetual, MLC and BT Funds Management.

"These appointments build on the depth of experience of the Van Eck Global team and demonstrate our commitment to growing our business in Australia. Australia's ETF market is still in its infancy with many opportunities ahead. We believe our ETFs will have broad appeal to financial advisers, direct investors, self-managed super fund investors (SMSFs) and institutions," Mr Neiron said.

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General information only

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About Van Eck Global

Market Vectors ETFs are sponsored by Van Eck Global. Founded in 1955, Van Eck Global was among the first US money managers helping investors to achieve greater diversification through global investing. Today, the firm continues this tradition by offering innovative, managed investment choices in hard assets, emerging markets, precious metals including gold, and other alternative asset classes. Van Eck Global has offices around the world and managed approximately US\$29.6 billion in investor assets as of 30 June, 2013.

About Market Vectors

Market Vectors exchange traded products have been offered in the U.S. since 2006 and span many asset classes, including equities, fixed income (municipal and international bonds) and currency markets. The Market Vectors family totalled US\$21.8 billion in assets under management, making it the seventh largest ETP family in the US and tenth largest worldwide as of 30 June, 2013.

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