

4 April 2016

ASX Limited

Market Announcements Office

NUMBER OF UNITS OUTSTANDING

[FOR RELEASE UNDER EACH ASX CODE LISTED BELOW]

VanEck Investments Limited (formerly Market Vectors Investments Limited) announces the number of units outstanding as at **31 March 2016** for each of the following Market Vectors exchange traded funds (**ETFs**) listed in the table below:

ASX code	ETF	Units outstanding [^]
<i>Australian equities</i>		
MVA	Market Vectors Australian Property ETF	2,630,778
MVB	Market Vectors Australian Banks ETF	782,187
MVE	Market Vectors Australian Emerging Resources ETF	294,568
MVR	Market Vectors Australian Resources ETF	199,061
MVS	Market Vectors Small Cap Dividend Payers ETF	2,280,163
MVW	Market Vectors Australian Equal Weight ETF	4,352,491
<i>International/global equities</i>		
CETF	Market Vectors ChinaAMC A-Share ETF (Synthetic) ¹	39,500
GDX	Market Vectors Gold Miners ETF	822,000
MOAT	Market Vectors Morningstar Wide Moat ETF	75,800
QUAL	Market Vectors MSCI World ex Australia Quality ETF	4,936,489

[^] For CETF, GDX and MOAT: Units outstanding refers to Shares in each ETF which, when traded on ASX, are settled by CHESS Depositary Interests.

For more information:

- Call 1300 68 38 37
- Go to vaneck.com.au

¹ On the New York Stock Exchange, the ETF's name is Market Vectors ChinaAMC A-Share ETF, trading under the code 'PEK'. On ASX, the ETF is re-named Market Vectors ChinaAMC A-Share ETF (Synthetic). This is because CETF may gain exposure to the China A-share market by directly investing in China A-shares and investing in swaps that are linked to the performance of China A-shares. Australian regulators require the word "Synthetic" to be added to CETF's name on ASX because the use of swaps, a form of derivative, may exceed 5% of CETF's net asset value. The ability to use swaps is a backup to ensure CETF can continue to track the performance of its reference index. The derivatives holdings and exposure to the derivatives counterparty is disclosed at www.vaneck.com.au/snapshot/cetf



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Australian domiciled ETFs: VanEck Investments is the responsible entity of the Australian domiciled Market Vectors® ETFs which trade on ASX under the codes MVA, MVB, MVE, MVR, MVS, MVW and QUAL.

US domiciled ETFs: Market Vectors ETF Trust ARBN 604 339 808 ('Trust') is the issuer of shares in the US domiciled Market Vectors ETFs ('US ETFs') which trade on ASX under the codes CETF, GDX and MOAT. The Trust and the US ETFs are regulated by US laws which differ from Australian laws. Trading in the US ETFs' shares on ASX will be settled by CHES Depositary Interests ('CDIs') which are also issued by the Trust. The Trust is organised in the State of Delaware, US. Liability of investors is limited. VanEck Associates serves as the investment advisor to the US ETFs. VanEck Investments is, on behalf of the Trust, the authorised intermediary for the offering of CDIs over the US ETFs' shares and AQUA Product Issuer in respect of the CDIs and corresponding shares traded on ASX.

This is general information only and not financial advice. It does not take into account any person's individual objectives, financial situation nor needs. Investing in international markets has specific risks which are in addition to the typical risks associated with investing in the Australian market. Investors must be willing to accept a high degree of volatility in the performance of the US ETFs. Before making an investment decision in relation to a Market Vectors ETF, you should read the relevant PDS and with the assistance of a financial adviser consider if it is appropriate for your circumstances. PDSs are available at www.vaneck.com.au or by calling 1300 68 38 37.

No member of the VanEck group of companies or the Trust gives any guarantee or assurance as to the repayment of capital, the performance, or any particular rate of return of any Market Vectors ETF. Past performance is not a reliable indicator of current or future performance.

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