



VanEck Investments Limited
ABN 22 146 596 116, AFSL 416755
Aurora Place, Level 4,
88 Phillip Street, Sydney NSW 2000
www.vaneck.com.au

5 June 2017

ASX CODE: GDX

VANECK VECTORS GOLD MINERS ETF

NYSE CODE: GDX

US QUARTERLY PORTFOLIO HOLDINGS REPORT

Attached is the '*Form N-Q Quarterly Schedule of Portfolio Holdings of Registered Management Investment Companies*' report for certain United States (US) exchange traded funds including GDX, issued by VanEck Vectors ETF Trust (Trust).

The report has been lodged with the US Securities Exchange Commission.

The report details the historical portfolio holdings of various funds issued by the Trust including GDX for the 3 months ended 31 March 2017.

Information in the report in relation to other funds issued by the Trust which are not listed on ASX has been redacted or removed.

Financial information in the report is in US dollars, unless otherwise stated.

For more information:

- Call 1300 68 38 37
- Go to vaneck.com.au

IMPORTANT NOTICE: Issued by VanEck Investments Limited ABN 22 146 596 116 AFSL 416755 ('VanEck'). VanEck is a wholly owned subsidiary of Van Eck Associates Corporation based in New York, United States. VanEck Vectors ETF Trust ARBN 604 339 808 (the 'Trust') is the issuer of shares in the US domiciled VanEck Vectors ETFs which are also traded on ASX ('US Funds'). The Trust and the US Funds are regulated by US laws which differ from Australian laws. Trading in the US Funds' shares on ASX will be settled by CHESS Depositary Interests ('CDIs') which are also issued by the Trust. The Trust is organised in the State of Delaware, US. Liability of investors is limited. Van Eck Associates serves as the investment advisor to the US Funds. VanEck, on behalf of the Trust, is the authorised intermediary for the offering of CDIs over the US Funds' shares and issuer in respect of the CDIs and corresponding Fund Shares traded on ASX.

This is general information only and not financial advice. It does not take into account any person's individual objectives, financial situation or needs. Investing in international markets has specific risks that are in addition to the typical risks associated with investing in the Australian market. These include currency/foreign exchange fluctuations, ASX trading time differences and changes in foreign regulatory and tax regulations. Before making an investment decision in relation to a US Fund you should read the PDS and with the assistance of a financial adviser consider if it is appropriate for your circumstances. The PDS is available at www.vaneck.com.au or by calling 1300 68 38 37.

Past performance is not a reliable indicator of current or future performance. No member of the VanEck group of companies or the Trust gives any guarantee or assurance as to the repayment of capital, the performance, or any particular rate of return from the US Funds.

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

FORM N-Q

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED
MANAGEMENT INVESTMENT COMPANIES**

INVESTMENT COMPANY ACT FILE NUMBER: 811-10325

VANECK VECTORS ETF TRUST

(Exact name of registrant as specified in its charter)



666 Third Avenue, New York, NY
(Address of principal executive offices)

10017
(Zip Code)

John J. Crimmins
Treasurer & Chief Financial Officer
VanEck Vectors ETF Trust
666 Third Avenue
New York, NY 10017
(Name and address of agent for service)

Registrant's telephone number, including area code: (212)293-2000

Date of fiscal year end: December 31,

Date of reporting period: March 31, 2017

Form N-Q is to be used by management investment companies, other than small business investment companies registered on Form N-5 (§§ 239.24 and 274.5 of this chapter), to file reports with the Commission, not later than 60 days after the close of the first and third fiscal quarters, pursuant to rule 30b1 -5 under the Investment Company Act of 1940 (17 CFR 270.30b1-5). The Commission may use the information provided on Form N-Q in its regulatory, disclosure review, inspection, and policymaking roles.

A registrant is required to disclose the information specified by Form N -Q, and the Commission will make this information public. A registrant is not required to respond to the collection of information contained in Form N-Q unless the Form displays a currently valid Office of Management and Budget ("OMB") control number. Please direct comments concerning the accuracy of the information collection burden estimate and any suggestions for reducing the burden to the Secretary, Securities and Exchange Commission, 100 F Street, Washington, DC 20549. The OMB has reviewed this collection of information under the clearance requirements of 44 U.S.C. § 3507.

ITEM 1. Schedule of Investments.

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See Notes to Schedules of Investments

VANECK VECTORS GOLD MINERS ETF

SCHEDULE OF INVESTMENTS

March 31, 2017 (unaudited)

Number of Shares		Value
COMMON STOCKS: 99.9%		
Australia: 13.4%		
116,435,630	Evolution Mining Ltd. ‡ #	\$ 186,907,097
40,668,791	Independence Group NL ‡ † #	111,071,839
45,900,699	Newcrest Mining Ltd. ‡ #	781,221,617
41,628,412	Northern Star Resources Ltd. ‡ #	129,201,034
42,378,835	OceanaGold Corp. (CAD) ‡	125,199,723
30,867,252	Regis Resources Ltd. ‡ #	77,865,924
51,086,154	Resolute Mining Ltd. ‡ #	50,826,607
49,728,158	Saracen Mineral Holdings Ltd. ‡ * #	37,418,175
32,168,950	St. Barbara Ltd. ‡ * #	58,511,153
		<u>1,558,223,169</u>
Canada: 54.3%		
13,539,673	Agnico-Eagle Mines Ltd. (USD) ‡ †	574,623,722
18,385,033	Alamos Gold, Inc. (USD) ‡ †	147,631,815
12,035,504	Asanko Gold, Inc. (USD) ‡ *	31,412,665
65,117,334	B2GOLD Corp. (USD) ‡ * †	184,282,055
69,762,550	Barrick Gold Corp. (USD) ‡	1,324,790,825
17,498,689	Centerra Gold, Inc. ‡	100,374,889
12,126,256	Detour Gold Corp. ‡ *	138,570,196
49,672,340	Eldorado Gold Corp. (USD) ‡ †	169,382,679
11,340,565	First Majestic Silver Corp. (USD) ‡ * †	92,085,388
9,172,394	Fortuna Silver Mines, Inc. ‡ *	47,593,421
10,671,481	Franco-Nevada Corp. (USD) ‡ †	699,088,720
51,088,724	Goldcorp, Inc. (USD) ‡ †	745,384,483
10,383,911	Guyana Goldfields, Inc. ‡ *	55,981,944
28,646,838	IAMGOLD Corp. (USD) ‡ * †	114,587,352
86,280,048	Kinross Gold Corp. (USD) ‡ *	302,842,969
12,379,281	Kirkland Lake Gold Ltd. ‡ *	91,058,934
9,076,125	Klondex Mines Ltd. (USD) ‡ * †	35,306,126
17,842,293	McEwen Mining, Inc. (USD) ‡ †	54,240,571
35,610,320	New Gold, Inc. (USD) ‡ *	106,118,754
6,565,048	Osisko Gold Royalties Ltd. (USD) ‡	72,872,033
10,553,036	Pan American Silver Corp. (USD) ‡ †	184,889,191
9,078,638	Sandstorm Gold Ltd. (USD) ‡ * †	38,765,784
22,425,554	Semafo, Inc. ‡ *	67,428,839
7,174,873	Silver Standard Resources, Inc. (USD) ‡ * †	76,125,403
26,012,985	Silver Wheaton Corp. (USD) ‡	542,110,607
5,504,270	Torex Gold Resources, Inc. ‡ *	108,215,768
69,791,024	Yamana Gold, Inc. (USD) ‡ †	192,623,226
		<u>6,298,388,359</u>
China / Hong Kong: 1.7%		
60,613,000	Zhaojin Mining Industry Co. Ltd. ‡ † #	53,152,808
397,650,000	Zijin Mining Group Ltd. ‡ #	147,582,311
		<u>200,735,119</u>
Monaco: 1.0%		
5,841,521	Endeavour Mining Corp. (CAD) ‡ *	113,006,592
Peru: 2.0%		
19,054,839	Cia de Minas Buenaventura SA (ADR) ‡	229,420,262
South Africa: 6.2%		
28,299,051	AngloGold Ashanti Ltd. (ADR) ‡ †	304,780,779
56,946,993	Gold Fields Ltd. (ADR) ‡ †	201,022,885
30,485,180	Harmony Gold Mining Co. Ltd. (USD) ‡ †	74,688,691
16,099,184	Sibanye Gold Ltd. (ADR) †	141,833,811

		722,326,166
United Kingdom: 5.9%		
79,861,807	Cenatamin Plc ‡ #	172,425,515
5,899,523	Randgold Resources Ltd. (ADR) ‡ †	514,910,367
		687,335,882
United States: 15.4%		
12,550,447	Coeur Mining, Inc. ‡ * †	101,407,612
27,410,877	Hecla Mining Co. ‡	145,003,539
31,797,270	Newmont Mining Corp. ‡	1,048,038,019
4,528,712	Royal Gold, Inc. ‡	317,236,276
21,554,754	Tahoe Resources, Inc. ‡ †	173,084,675
		1,784,770,121
Total Common Stocks (Cost: \$12,346,755,674)		11,594,205,670
MONEY MARKET FUND: 0.1% (Cost: \$9,913,141)		
9,913,141	Dreyfus Government Cash Management Fund	9,913,141
Total Investments Before Collateral for Securities Loaned: 100.0% (Cost: \$12,356,668,815)		11,604,118,811

Principal Amount		
SHORT-TERM INVESTMENTS HELD AS COLLATERAL FOR SECURITIES LOANED: 3.0%		
Repurchase Agreements: 3.0%		
\$ 80,936,158	Repurchase agreement dated 3/31/17 with Citigroup Global Markets, Inc. , 0.81%, due 4/3/17, proceeds \$80,941,621; (collateralized by various U.S. government and agency obligations, 0.00% to 11.50%, due 4/1/17 to 6/1/52, valued at \$82,554,881 including accrued interest)	80,936,158
80,936,158	Repurchase agreement dated 3/31/17 with Daiwa Capital Markets America, Inc., 0.82%, due 4/3/17, proceeds \$80,941,689; (collateralized by various U.S. government and agency obligations, 0.00% to 6.50%, due 5/11/17 to 12/1/51, valued at \$82,554,883 including accrued interest)	80,936,158
17,032,066	Repurchase agreement dated 3/31/17 with HSBC Securities USA, Inc., 0.77%, due 4/3/17, proceeds \$17,033,159; (collateralized by various U.S. government and agency obligations, 0.00% to 2.13%, due 5/15/25 to 11/15/45, valued at \$17,372,715 including accrued interest)	17,032,066
80,936,158	Repurchase agreement dated 3/31/17 with Merrill Lynch, Pierce, Fenner & Smith, Inc., 0.83%, due 4/3/17, proceeds \$80,941,756; (collateralized by various U.S. government and agency obligations, 1.84% to 7.00%, due 5/1/17 to 12/1/46, valued at \$82,554,881 including accrued interest)	80,936,158
80,936,158	Repurchase agreement dated 3/31/17 with Nomura Securities International, Inc. , 0.81%, due 4/3/17, proceeds \$80,941,621; (collateralized by various U.S. government and agency obligations, 0.00% to 7.50%, due 4/19/17 to 2/20/67, valued at \$82,554,882 including accrued interest)	80,936,158
Total Short-Term Investments Held as Collateral for Securities Loaned (Cost: \$340,776,698)		340,776,698
Total Investments: 103.0% (Cost: \$12,697,445,513)		11,944,895,509
Liabilities in excess of other assets: (3.0)%		(343,448,845)
NET ASSETS: 100.0%		\$ 11,601,446,664

ADR	American Depositary Receipt
CAD	Canadian Dollar
USD	United States Dollar
‡	Affiliated issuer – as defined under the Investment Company Act of 1940.
*	Non-income producing
†	Security fully or partially on loan. Total market value of securities on loan is \$324,493,489.
#	Indicates a fair valued security which has been valued in good faith pursuant to guidelines established by the Board of Trustees. The aggregate value of fair valued securities is \$1,806,184,080 which represents 15.6% of net assets.

Summary of Investments by Sector Excluding Collateral for Securities Loaned (unaudited)	% of Investments	Value
Diversified Metals & Mining	0.9%	\$ 111,071,839
Gold	89.4	10,370,044,073
Silver	9.6	1,113,089,758
Money Market Fund	0.1	9,913,141
	100.0%	\$ 11,604,118,811

A summary of the Fund's transactions in securities of affiliates for the period ended March 31, 2017 is set forth below:

Affiliates	Value 12/31/16	Purchases	Sales Proceeds	Realized Gain (Loss)	Dividend Income	Value 03/31/17
Agnico-Eagle Mines Ltd.	\$ 533,593,494	\$ 93,067,117	\$ (52,760,401)	\$ 2,662,764	\$ 1,369,656	\$ 574,623,722
Alamos Gold, Inc.	107,701,354	28,022,911	(6,356,933)	1,367,864	—	147,631,815
AngloGold Ashanti Ltd.	253,959,846	64,401,533	(16,667,042)	1,333,678	2,641,966	304,780,779
Asanko Gold, Inc.	36,415,313	1,742,771	(1,250,601)	237,963	—	31,412,665
B2GOLD Corp.	133,557,639	37,659,454	(9,985,954)	4,310,542	—	184,282,055
Barrick Gold Corp.	1,050,349,548	200,400,461	(121,440,019)	10,598,545	2,103,460	1,324,790,825
Cenatamin Plc	115,288,924	33,680,477	(8,247,647)	4,398,463	10,015,352	172,425,515
Centerra Gold, Inc.	80,535,447	3,356,472	(1,746,364)	73,658	—	100,374,889
Cia de Minas Buenaventura SA	183,326,903	48,772,652	(12,722,701)	2,197,126	—	229,420,262
Coeur Mining, Inc.	100,773,949	19,279,203	(6,416,999)	627,542	—	101,407,612
Detour Gold Corp.	140,388,737	31,474,139	(7,959,165)	2,069,053	—	138,570,196
Eldorado Gold Corp.	136,051,710	33,184,392	(8,328,705)	725,321	681,022	169,382,679
Endeavour Mining Corp.	82,358,502	17,068,817	(9,853,130)	125,569	—	113,006,592
Evolution Mining Ltd.	148,606,232	39,519,516	(9,913,041)	3,952,881	1,623,021	186,907,097
First Majestic Silver Corp.	73,933,380	19,584,187	(5,086,147)	1,026,753	—	92,085,388
Fortuna Silver Mines, Inc.	48,666,731	5,352,827	(1,597,215)	222,894	—	47,593,421
Franco-Nevada Corp.	597,508,567	105,737,525	(60,414,966)	6,643,001	2,422,881	699,088,720
Gold Fields Ltd.	145,804,659	38,811,517	(9,902,794)	962,891	2,369,525	201,022,885
Goldcorp, Inc.	654,777,998	124,182,820	(73,856,984)	(20,153,906)	1,060,594	745,384,483
Guyana Goldfields, Inc.	45,967,851	3,196,517	(1,406,439)	267,690	—	55,981,944
Harmony Gold Mining Co. Ltd.	57,307,795	15,163,125	(3,844,671)	374,239	1,118,428	74,688,691
Hecla Mining Co.	122,130,352	30,903,885	(7,939,145)	3,462,790	63,025	145,003,539
IAMGOLD Corp.	102,303,979	12,973,294	(3,507,800)	1,515,676	—	114,587,352
Independence Group NL	106,473,786	24,297,749	(6,339,126)	1,042,086	281,802	111,071,839
Kinross Gold Corp.	228,303,557	61,956,792	(15,613,661)	1,295,414	—	302,842,969
Kirkland Lake Gold Ltd.	62,873,576	4,847,677	(2,176,973)	462,644	—	91,058,934
Klondex Mines Ltd.	41,115,329	2,748,980	(1,266,570)	151,596	—	35,306,126
McEwen Mining, Inc.	51,393,615	2,545,709	(1,901,421)	464,971	—	54,240,571
New Gold, Inc.	105,902,685	22,430,601	(6,074,589)	264,233	—	106,118,754
Newcrest Mining Ltd.	622,167,668	117,783,353	(72,391,082)	9,295,294	3,451,330	781,221,617
Newmont Mining Corp.	1,019,838,842	172,437,814	(101,086,464)	3,777,047	1,608,359	1,048,038,019
Northern Star Resources Ltd.	90,809,629	26,463,211	(6,577,145)	2,502,528	959,362	129,201,034
OceanaGold Corp.	105,042,581	26,585,365	(6,787,794)	975,892	384,085	125,199,723
Osisko Gold Royalties Ltd.	61,066,716	5,156,910	(1,954,909)	248,548	196,242	72,872,033
Pan American Silver Corp.	135,277,377	38,075,531	(9,620,978)	3,661,806	238,131	184,889,191
Randgold Resources Ltd.	421,909,576	79,958,297	(45,348,246)	(340,638)	5,941,776	514,910,367
Regis Resources Ltd.	62,328,824	5,442,945	(2,022,314)	580,463	1,641,706	77,865,924
Resolute Mining Ltd.	39,662,865	11,817,879	(2,831,803)	821,005	—	50,826,607
Royal Gold, Inc.	245,387,048	59,848,305	(15,995,474)	973,328	935,662	317,236,276
Sandstorm Gold Ltd.	35,009,192	1,594,301	(1,125,651)	179,960	—	38,765,784
Saracen Mineral Holdings Ltd.	33,496,978	3,088,642	(1,121,103)	219,233	—	37,418,175
Semafo, Inc.	63,128,790	14,336,383	(3,415,434)	415,749	—	67,428,839
Sibanye Gold Ltd.	96,150,225	27,848,552	(6,869,194)	761,675	—	— ^(a)
Silver Standard Resources, Inc.	62,798,611	2,767,686	(1,389,698)	217,726	—	76,125,403
Silver Wheaton Corp.	446,884,776	89,295,749	(28,901,956)	2,337,544	—	542,110,607
St. Barbara Ltd.	42,513,293	8,470,411	(2,834,346)	548,512	—	58,511,153
Tahoe Resources, Inc.	172,776,120	36,450,489	(9,519,181)	(20,448)	1,177,662	173,084,675

8,787	Diamondback Energy, Inc. *	911,344
9,301	Energen Corp. *	506,346
44,960	EOG Resources, Inc.	4,385,848
19,046	EQT Corp.	1,163,711
19,423	Gulfport Energy Corp. *	333,881
35,902	Hess Corp.	1,730,835
16,721	Laredo Petroleum, Inc. *	244,127
109,608	Marathon Oil Corp.	1,731,806
12,588	Matador Resources Co. * †	299,469
12,833	Murphy Oil Corp. †	366,895
10,586	National Fuel Gas Co. †	631,137
21,862	Newfield Exploration Co. *	806,926
43,993	Noble Energy, Inc.	1,510,720
30,304	Oasis Petroleum, Inc. *	432,135
68,700	Occidental Petroleum Corp.	4,352,832
36,257	Parsley Energy, Inc. *	1,178,715
8,392	PDC Energy Inc *	523,241
18,658	Pioneer Natural Resources Co.	3,474,679
30,994	QEP Resources, Inc. *	393,934
35,094	Range Resources Corp.	1,021,235
25,969	Rice Energy, Inc. *	615,465
19,593	RSP Permian, Inc. *	811,738
11,831	SM Energy Co. †	284,181
48,539	Southwestern Energy Co. * †	396,564
54,639	Whiting Petroleum Corp. *	516,885
49,168	WPX Energy, Inc. *	658,359
		<u>45,937,246</u>
Total Common Stocks		
(Cost: \$70,738,789)		
MONEY MARKET FUND: 0.2%		<u>54,888,803</u>
(Cost: \$77,039)		
77,039	Dreyfus Government Cash Management Fund	<u>77,039</u>
Total Investments Before Collateral for Securities Loaned: 100.1%		
(Cost: \$70,815,828)		<u>54,965,842</u>

Principal Amount		
SHORT-TERM INVESTMENTS HELD AS COLLATERAL FOR SECURITIES LOANED: 11.5%		
Repurchase Agreements: 11.5%		
\$ 1,503,315	Repurchase agreement dated 3/31/17 with Citigroup Global Markets, Inc., 0.81%, due 4/3/17, proceeds \$1,503,416; (collateralized by various U.S. government and agency obligations, 0.00% to 11.50%, due 4/1/17 to 6/1/52, valued at \$1,533,381 including accrued interest)	1,503,315
1,503,315	Repurchase agreement dated 3/31/17 with HSBC Securities USA, Inc., 0.78%, due 4/3/17, proceeds \$1,503,413; (collateralized by various U.S. government and agency obligations, 2.50% to 6.50%, due 9/1/23 to 11/1/46, valued at \$1,533,383 including accrued interest)	1,503,315
316,344	Repurchase agreement dated 3/31/17 with J.P. Morgan Securities LLC, 0.80%, due 4/3/17, proceeds \$316,365; (collateralized by various U.S. government and agency obligations, 0.88% to 2.13%, due 6/15/19 to 11/30/23, valued at \$322,671 including accrued interest)	316,344
1,503,315	Repurchase agreement dated 3/31/17 with Merrill Lynch, Pierce, Fenner & Smith, Inc., 0.83%, due 4/3/17, proceeds \$1,503,419; (collateralized by various U.S. government and agency obligations, 1.84% to 7.00%, due 5/1/17 to 12/1/46, valued at \$1,533,381 including accrued interest)	1,503,315
1,503,315	Repurchase agreement dated 3/31/17 with Nomura Securities International, Inc., 0.81%, due 4/3/17, proceeds \$1,503,416; (collateralized by various U.S. government and agency obligations, 0.00% to 7.50%, due 4/19/17 to 2/20/67, valued at \$1,533,381 including accrued interest)	1,503,315
Total Short-Term Investments Held as Collateral for Securities Loaned		<u>6,329,604</u>
(Cost: \$6,329,604)		
Total Investments: 111.6%		
(Cost: \$77,145,432)		61,295,446
Liabilities in excess of other assets: (11.6)%		<u>(6,362,104)</u>
NET ASSETS: 100.0%		<u>\$ 54,933,342</u>

USD United States Dollar
* Non-income producing
† Security fully or partially on loan. Total market value of securities on loan is \$6,152,531.

Summary of Investments by Sector Excluding Collateral for Securities Loaned (unaudited)

	% of Investments	Value
Gas Utilities	1.1%	\$ 631,137
Integrated Oil & Gas	11.8	6,459,640
Oil & Gas Exploration & Production	87.0	47,798,026
Money Market Fund	0.1	77,039
	<u>100.0%</u>	<u>\$ 54,965,842</u>

The summary of inputs used to value the Fund's investments as of March 31, 2017 is as follows:

	Level 1 Quoted Prices	Level 2 Significant Observable Inputs	Level 3 Significant Unobservable Inputs	Value
Common Stocks*	\$ 54,888,803	\$ —	\$ —	\$ 54,888,803
Money Market Fund	77,039	—	—	77,039
Repurchase Agreements	—	6,329,604	—	6,329,604
Total	<u>\$ 54,965,842</u>	<u>\$ 6,329,604</u>	<u>\$ —</u>	<u>\$ 61,295,446</u>

* See Schedule of Investments for security type and geographic sector breakdowns.

There were no transfers between levels during the period ended March 31, 2017.

See Notes to Schedules of Investments

VANECK VECTORS ETF TRUST

NOTES TO SCHEDULES OF INVESTMENTS

March 31, 2017 (unaudited)

Security Valuation—The Funds value their investments in securities and other assets and liabilities carried at fair value daily. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants on the measurement date. Securities traded on national exchanges or traded on the NASDAQ National Market System are valued at the last sales price as reported at the close of each business day. Securities traded on the NASDAQ Stock Market are valued at the NASDAQ official closing price. Over-the-counter securities not included in the NASDAQ National Market System and listed securities for which no sale was reported are valued at the mean of the bid and ask prices. To the extent these securities are actively traded they are categorized as Level 1 in the fair value hierarchy (described below). Certain foreign securities, whose values may be affected by market direction or events occurring before the Funds' pricing time (4:00 p.m. Eastern Standard Time) but after the last close of the securities' primary market, are fair valued using a pricing service and are categorized as Level 2 in the fair value hierarchy. The pricing service, using methods approved by the Board of Trustees, considers the correlation of the trading patterns of the foreign security to intraday trading in the U.S. markets, based on indices of domestic securities and other appropriate indicators such as prices of relevant ADR's and futures contracts. The Funds may also fair value securities in other situations, such as, when a particular foreign market is closed but the Fund is open. Short-term obligations with more than sixty days remaining to maturity are valued at market value. Short-term obligations with sixty days or less to maturity are valued at amortized cost, which with accrued interest approximates fair value. Money market fund investments are valued at net asset value and are considered to be Level 1 in the fair value hierarchy. Securities for which quotations are not available are stated at fair value as determined by

Certain factors such as economic conditions, political events, market trends, the nature of and duration of any restrictions on disposition, trading in similar securities of the issuer or comparable issuers and other security specific information are used to determine the fair value of these securities. Depending on the relative significance of valuation inputs, these securities may be classified either as Level 2 or Level 3 in the fair value hierarchy. The price which the Funds may realize upon sale of an investment may differ materially from the value presented in the Schedules of Investments.

Level 1 - Quoted prices in active markets for identical securities.

Level 3 - Significant unobservable inputs (including the Fund's own assumptions in determining the fair value of investments).

Income Taxes—As of March 31, 2017, for Federal income tax purposes, the identified cost of investments owned, net unrealized appreciation (depreciation), gross unrealized appreciation, and gross unrealized depreciation of investments were as follows:

Fund	Cost of Investments	Gross Unrealized Appreciation	Gross Unrealized Depreciation	Net Unrealized Appreciation (Depreciation)
Gold Miners ETF	12,717,746,239	543,003,689	(1,315,854,419)	(772,850,730)

As a result of events involving Ukraine and the Russian Federation, the United States and the European Union have imposed sanctions on certain Russian individuals and companies. These sanctions do not currently impact the Funds. Additional economic sanctions may be imposed or other actions may be taken that may adversely affect the value and liquidity of the Russian-related issuers held by the Funds.

(a) The registrant's principal executive and principal financial officers, or persons performing similar functions, have concluded that the registrant's disclosure controls and procedures (as defined in Rule 30a-3(c) under the Investment Company Act of 1940, as amended (the "1940 Act") (17 CFR 270.30a-3 (c)) are effective, as of a date within 90 days of the filing date of the report that includes the disclosure required by this paragraph, based on their evaluation of these controls and procedures required by Rule 30a-3(b) under the 1940 Act (17 CFR 270.30a-3(b)) and Rules 13a-15(b) or 15d-15(b) under the Securities Exchange Act of 1934, as amended (17 CFR 240.13a-15(b) or 240.15d-15 (b)).

(b) There were no changes in the registrant's internal control over financial reporting (as defined in Rule 30a-3(d) under the 1940 Act (17 CFR 270.30a-3(d)) that occurred during the registrant's last fiscal quarter that has materially affected, or is reasonably likely to materially affect, the registrant's internal control over financial reporting.

Certifications of principal executive officer and principal financial officer as required by Rule 30a-2(a) under the Investment Company Act of 1940 are attached as Exhibit 99.CERT

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

By John J. Crimmins, Treasurer & Chief Financial Officer, VanEck Vectors ETF Trust

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

Date: May 26, 2017

Rule 30a-2 CERTIFICATIONS

I, **Jan F. van Eck**, Chief Executive Officer, certify that:

1. I have reviewed this report on Form N-Q of **VanEck Vectors ETF Trust**;

2. Based on my knowledge, this report does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this report;

3. Based on my knowledge, the schedules of investments included in this report fairly present in all material respects the investments of the registrant as of the end of the fiscal quarter for which the report is filed;

4. The registrant's other certifying officer and I are responsible for establishing and maintaining disclosure controls and procedures (as defined in Rule 30a-3 (c) under the Investment Company Act of 1940) and internal control over financial reporting (as defined in Rule 30a-3 (d) under the Investment Company Act of 1940) for the registrant and have:

- (a) Designed such disclosure controls and procedures, or caused such disclosure controls and procedures to be designed under our supervision, to ensure that material information relating to the registrant, including its consolidated subsidiaries, is made known to us by others within those entities, particularly during the period in which this report is being prepared;
- (b) Designed such internal control over financial reporting, or caused such internal control over financial reporting to be designed under our supervision, to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles;
- (c) Evaluated the effectiveness of the registrant's disclosure controls and procedures and presented in this report our conclusions about the effectiveness of the disclosure controls and procedures, as of a date within 90 days prior to the filing of this report based on such evaluation; and
- (d) Disclosed in this report any change in the registrant's internal control over financial reporting that occurred during the registrant's most recent fiscal quarter that has materially affected, or is reasonably likely to materially affect, the registrant's internal control over financial reporting; and

5. The registrant's other certifying officer and I have disclosed to the registrant's auditors and the audit committee of the registrant's board of directors (or persons performing the equivalent functions):

- (a) All significant deficiencies and material weaknesses in the design or operation of internal control over financial reporting which are reasonably likely to adversely affect the registrant's ability to record, process, summarize, and report financial information; and
- (b) Any fraud, whether or not material, that involves management or other employees who have a significant role in the registrant's internal controls over financial reporting.

Date: May 26, 2017

/s/ *Jan F. van Eck*, Chief Executive Officer

Rule 30a-2 CERTIFICATIONS

I, **John J. Crimmins**, Treasurer and Chief Financial Officer, certify that:

1. I have reviewed this report on Form N-Q of **VanEck Vectors ETF Trust**;
2. Based on my knowledge, this report does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this report;
3. Based on my knowledge, the schedules of investments included in this report fairly present in all material respects the investments of the registrant as of the end of the fiscal quarter for which the report is filed;
4. The registrant's other certifying officer and I are responsible for establishing and maintaining disclosure controls and procedures (as defined in Rule 30a-3 (c) under the Investment Company Act of 1940) and internal control over financial reporting (as defined in Rule 30a-3 (d) under the Investment Company Act of 1940) for the registrant and have:
 - (a) Designed such disclosure controls and procedures, or caused such disclosure controls and procedures to be designed under our supervision, to ensure that material information relating to the registrant, including its consolidated subsidiaries, is made known to us by others within those entities, particularly during the period in which this report is being prepared;
 - (b) Designed such internal control over financial reporting, or caused such internal control over financial reporting to be designed under our supervision, to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles;
 - (c) Evaluated the effectiveness of the registrant's disclosure controls and procedures and presented in this report our conclusions about the effectiveness of the disclosure controls and procedures, as of a date within 90 days prior to the filing of this report based on such evaluation; and
 - (d) Disclosed in this report any change in the registrant's internal control over financial reporting that occurred during the registrant's most recent fiscal quarter that has materially affected, or is reasonably likely to materially affect, the registrant's internal control over financial reporting; and
5. The registrant's other certifying officer and I have disclosed to the registrant's auditors and the audit committee of the registrant's board of directors (or persons performing the equivalent functions):
 - (a) All significant deficiencies and material weaknesses in the design or operation of internal control over financial reporting which are reasonably likely to adversely affect the registrant's ability to record, process, summarize, and report financial information; and
 - (b) Any fraud, whether or not material, that involves management or other employees who have a significant role in the registrant's internal controls over financial reporting.

Date: May 26, 2017

/s/ *John J. Crimmins*, Treasurer & Chief Financial Officer
