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**Van Eck Global lists first of its kind China A-Shares ETF**

**Sydney, 26 June 2015** – New York investment manager Van Eck Global today launched the first ETF on the ASX giving Australian investors direct exposure to China's A-shares market. The Market Vectors 'China ETF', having ASX code 'CETF', tracks China's CSI 300 Index which represents the largest and most liquid shares listed on mainland China's two stock exchanges, Shanghai and Shenzhen.

**Arian Neiron, Managing Director, Van Eck Global Australia, said:** "China represents the second largest equity market in the world after the US and many of China's most important companies can only be accessed through A-shares. While mainland China remains largely closed for foreign investors, through our partnership with China Asset Management Company (ChinaAMC), one of the leading asset managers in China, we are able to offer direct exposure to A-shares. By trading through CETF on the ASX, Australian investors can now directly access exposure to China A-shares via an ETF for the first time."

CETF gives Australian investors the opportunity to access a diversified portfolio of the most traded and largest 300 China A-shares at a very early stage of China's transition to a consumption based economy and before A-shares are included in major global indices.

Mr Neiron continued, "China is currently only 1.72% of the MSCI World All Countries Index. It is 30% of the world economy and growing. This is a large gap that is going to be filled first by indices, then by institutional investors. We expect this growth will provide strong support for A-shares. We are excited to list the first ETF on the ASX giving Australian investors the opportunity to get into the Chinese growth story at the earliest possible stage."

**Frank Zhang, CEO of ChinaAMC Hong Kong said:** "China is in a transitional period with the growth rate moderating from high to medium as growth becomes more balanced and sustainable. As a result of this process, capital markets will benefit from monetary easing, financial and fiscal reforms and re-allocation of domestic and international assets. With rapid development and opening-up of the China market, we expect A-shares to become an increasingly important part of asset allocation for global investors."

ASX code	Features	Management Fee
CETF	<ul style="list-style-type: none"> <li>• Seeks to replicate as closely as possible, before fees and expenses, the price and yield performance of the CSI 300 Index, which comprises the 300 largest and most liquid stocks in the Chinese A-share market</li> <li>• Index provider is China Securities Index Co., Ltd (CSI).</li> <li>• Index eligibility is determined by ranking all companies by average daily trading volume and removing the bottom 50%; the companies remaining are then ranked by weighted average market capitalisation and the top 300 selected</li> <li>• The fund is domiciled in the US and is unhedged</li> <li>• All the benefits of ETFs including:                             <ul style="list-style-type: none"> <li>- Simple trading on the ASX</li> <li>- Liquid</li> </ul> </li> </ul>	0.72% p.a.

	<ul style="list-style-type: none"> <li>- Transparent daily holdings</li> <li>- Cost effective</li> <li>• Top 5 companies by weighting (at 31/5/15): Ping An Insurance (3.68%); China Merchants Bank (2.48%); China Minsheng Banking Corp (2.26%); CSR Corp (2.26%); and CITIC Securities (1.99%)</li> <li>• Sector breakdown (at 31/5/15): Financials (34.9%); Industrials (18.7%); Consumer Discretionary (11.2%); Materials (7.3%); Information Technology (6.8%); Health Care (5.8%)</li> </ul>	
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**ENDS**

**General information only**

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On NYSE the US Fund has trading code 'PEK'. On ASX the US Fund has trading code 'CETF' and is re-named Market Vectors ChinaAMC A-Share ETF (Synthetic). This is because the US Fund may gain exposure to the China A-Share market by directly investing in China A-shares and investing in swaps that are linked to the performance of China A-shares. Australian regulators require the word "Synthetic" to be added to the US Fund's name because the use of swaps, a form of derivative, may exceed 5% of the net asset value of the US Fund. The ability to use swaps is a backup to ensure the US Fund can continue to track the performance of the CSI 300 Index.

**About Van Eck Global**

Market Vectors ETFs are sponsored by Van Eck Global. Founded in 1955, Van Eck Global was among the first US money managers helping investors to achieve greater diversification through global investing. Today, the firm continues this tradition by offering innovative, actively managed investment choices in hard assets, emerging markets, precious metals including gold, and other alternative asset classes. Van Eck Global is headquartered in New York and has offices in Australia, China, Germany, Spain and Switzerland and as of 31 March 2015 managed approximately US\$30.5 billion in investor assets.

**About Market Vectors ETFs**

Market Vectors exchange traded products have been offered since 2006 and span many asset classes, including equities, fixed income (municipal and international bonds) and currency markets. As of 31 March 2015 the Market Vectors family totalled US\$22.4 billion in assets under management, making it one of the largest ETF families in the US and worldwide. Market Vectors Australia is a wholly owned subsidiary of Van Eck Global.

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Further information about Market Vectors ETFs listed on the ASX is available at [marketvectors.com.au](http://marketvectors.com.au).

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